

## Annexure IB

### Quarterly Compliance Report of Corporate Governance

Name of the Company : **Mukand Ltd.**

Quarter ended on : **31/03/2014**

| Particulars  | Clauses of Listing Agreement | Compliance Status Yes/No | Remarks   |
|--|------------------------------|--------------------------|---|
| <b>I. Board of Directors</b>   | 49 (I)                       |                          |   |
| (A) Composition of Board   | 49 (I A)                     | YES                      |   |
| (B) Non-executive Directors' compensation & Disclosures                  | 49 (I B)                     | YES                      |   |
| (C) Other provisions as to Board and Committees                          | 49 (I C)                     | YES                      |   |
| (D) Code of conduct  | 49 (I D)                     | YES                      |   |
| <b>II. Audit Committee</b>   | 49 (II)                      |                          |   |
| (A) Qualified and Independent Audit Committee                            | 49 (II A)                    | YES                      |   |
| (B) Meeting of Audit Committee   | 49 (II B)                    | YES                      |   |
| (C) Powers of Audit Committee  | 49 (II C)                    | YES                      |   |
| (D) Role of Audit Committee  | 49 (II D)                    | YES                      |   |
| (E) Review of information by Audit Committee                             | 49 (II E)                    | YES                      |   |
| <b>III. Subsidiary Companies</b>   | 49 (III)                     | YES                      |   |
| <b>IV. Disclosures</b>   | 49 (IV)                      |                          |   |
| (A) Basis of related party transactions                                  | 49 (IV A)                    | YES                      | Will be Complied in the Annual Report for F.Y.2013-14 |
| (B) Disclosure of Accounting Treatment                                   | 49 (IV B)                    | YES                      |   |
| (C) Board Disclosures  | 49 (IV C)                    | YES                      |   |
| (D) Proceeds from public issues, rights issues, preferential issues etc. | 49 (IV D)                    | N.A.                     |   |
| (E) Remuneration of Directors  | 49 (IV E)                    | YES                      |   |
| (F) Management   | 49 (IV F)                    | YES                      |   |
| (G) Shareholders   | 49 (IV G)                    | YES                      |   |
| <b>V. CEO/CFO Certification</b>  | 49 (V)                       | YES                      |   |
| <b>VI. Report on Corporate Governance</b>                                | 49 (VI)                      | YES                      |   |
| <b>VII. Compliance</b>   | 49 (VII)                     | YES                      |   |

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