

**Mukand Ltd.**

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Tel : 91 22 2172 7500 / 7700 Fax : 91 22 2534 8179  
CIN : L99999MH1937PLC002726

2<sup>nd</sup> May, 2018

1. Department of Corporate Services <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.  ISIN CODE : INE304A01026 INE304A04012  BSE Scrip Code : 500460	2. Listing Department <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai – 400051  ISIN CODE : INE304A01026 INE304A04012  NSE Scrip Name : MUKAND LTD.
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**Sub:** Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”).

Dear Sir,

We refer to our earlier letter dated 30<sup>th</sup> March, 2017, wherein we had informed that Mukand Limited (**Mukand**) and Sumitomo Corporation, Japan (**SC**) have agreed to enter into a joint venture to engage in the business of rolling and finishing of alloy steel through subsidiary company viz., Mukand Alloy Steels Limited (**MASL**) (Formerly Mukand Alloy Steels Private Limited) and have signed Share Subscription and Shareholders Agreement on 30<sup>th</sup> March, 2017 (**SSSHA**).

In pursuance of the aforesaid **SSSHA**, **SC** has subscribed to the preferential issue of equity shares made by **MASL**. The Board of Directors of **MASL** at its meeting held on 2<sup>nd</sup> May, 2018 allotted 2,03,77,014 equity shares of Rs.10/- each at a premium of Rs.569.57 per share on preferential basis to **SC**.

Kindly take note of the above and bring it to the notice of all concerned.

Thanking you,

Yours faithfully,  
For **Mukand Limited**



**K J Mallya**  
**Company Secretary**  
(kjmallya@mukand.com)