6. NOMINATION:
(a) A nomination can be made by a holder of deposits and should be signed on behalf of the minor by the guardian.

7. BROKERAGE:
In the event of the death of the first named depositor, all payments on account of the deceased depositor shall be made to the nominee whose name appears first in the application form.

8. RENEWALS:
Renewal of deposits can be made by the depositor himself/herself with the permission of the Company. Request for renewal should be accompanied by a fresh application form duly filled in along with the old deposit receipt and should be lodged with the Company before the maturity date.

9. PREDERMATURE WITHDRAWALS / PAYMENTS:
No premature withdrawal will be allowed during the first six months from the date of deposit.

10. JOINT DEPOSITORS:
(a) In the event of the death of a joint depositor, all payments on account of the deceased depositor shall be made to the survivor whose name appears first in the application form.

5. INTEREST PAYMENT:
(a) Interest will be calculated from the date of closure of the Cheque / Draft by the depositor.
(b) In respect of quarterly fixed deposit, the interest will be paid by ECS/an “A/c Payee” Cheque/Warrant payable at places where the Company’s bankers issuing such instrument will have branches.
(c) The Company reserves the right to alter or amend and revoke without notice any of the terms and conditions, including the rates of interest as provided in the Periodic Fixed Deposit Scheme and/or any other schemes.

5. INTEREST PAYMENT:
(a) Interest will be paid by ECS/ “A/c Payee” Cheque in favour of the depositor on the last day of March, June, September, December. The 1st payment of the interest will be made on 30th June, 31st September, 31st December and 31st March respectively.
(b) The 1st payment of the interest will be made on the last day of the month.

8. RENEWALS:
(a) Applications for deposit should be made in the prescribed form together with a copy of ID Card and PAN Card of the applicant(s).
(b) A minor can be nominated by a holder of deposits and in that event the name of the Guardian should be signed on behalf of the minor.

9. PREDERMATURE WITHDRAWALS / PAYMENTS:
No premature withdrawal will be allowed during the first six months from the date of deposit.

7. BROKERAGE:
In the event of death of sole/joint depositors, the Company will deal with the testamentary or legal representatives of the deceased depositor(s).

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APPLICATION FORM FOR FIXED DEPOSIT SCHEME FROM SHAREHOLDERS ONLY

(PLEASE WRITE IN BLOCK LETTERS AND TICK THE APPROPRIATE BOX)

Dear Sirs,

We hereby apply to Deposit in accordance with the terms and conditions of the Fixed Deposit Scheme

DECLARATION

I/We hereby declare that the amount being deposited hereunder is not out of any funds acquired by me/us by borrowing or accepting deposits from any other person/s.

I/We declare that the first-named Depositor mentioned in our application is the beneficial owner of this deposit and as such he/she should be treated as the payer for the purpose of deduction of tax at source under Section 194A of the Income Tax Act, 1961.

I/We have read and agree to abide by the attached terms and conditions governing the deposit.

We declare that what is stated in this application is true and correct.

I/We hereby declare that we are resident of India.

I hereby confirm that the first name holder is the shareholder of the Company and would continue to remain shareholder of the Company during the entire tenure of the deposit. I am aware that in case the first holder ceases to be the shareholder at any time during the tenure of the deposit, the company has the right to refund the deposit prematurely, in which case the rules for premature repayment would apply.

AMOUNT OF DEPOSIT

<table>
<thead>
<tr>
<th>Scheme</th>
<th>Period</th>
<th>MODE OF PAYMENT</th>
<th>CHECK/DO NO.</th>
<th>DATED</th>
<th>BANK'S NAME</th>
</tr>
</thead>
<tbody>
<tr>
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CATEGORY

<table>
<thead>
<tr>
<th>STATUS</th>
<th>PAYABLE TO</th>
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PRIORITY OF THE DEPOSIT

1. Shareholder
2. General Public
3. Company Promoters
4. Non-Institutional Entity
5. Institutional Entity
6. Employee

NOTE:

- The scheme is closed with effect from 31st March 2015.
- Further, the Company reserves the right to change the terms and conditions governing the deposit scheme as it deems fit.

PARTICULARS OF THE DEPOSIT SCHEME:

- **Deposit Scheme Name:** Mukund Limited Fixed Deposit Scheme
- **Minimum Amount:** Rs. 1,000/-
- **Interest Rate:** 11.00% p.a.
- **Duration:** 3 Years
- **Minimum Tenure:** 6 Months
- **Maximum Tenure:** 3 Years

**Term Deposit Scheme:**

<table>
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NOMINATION (OPTIONAL: Refer instruction No. 10)

Where the deposit is in the name of a minor, the nomination shall be signed by the minor's legal guardian to act on behalf of the minor.

Notes:

1. You may nominate the following person to receive the amount payable to minors, on your death.

   a. Guardian's name:

   b. Date of Birth

   c. Address of the Nominee/Guardian

Signature of Nominee (Optional)

Signature of Nominee (Optional)

---

*W.F.I., 01-01-2017 THE SCHEME STANDS REVISED AS UNDER

**APPLICANTS MUST AUTHORISE THE CORPORATION TO SHARE THE ADDRESSES OF THE APPLICANTS WITH THE COMPANY FOR THE PURPOSE OF DISTRIBUTION OF THE INTEREST PAYMENTS**

---

**APPLICATION  FORM FOR FIXED DEPOSIT SCHEME FROM SHAREHOLDERS ONLY**

---

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Where the deposit is in the name of a minor, the nomination shall be signed by the minor's legal guardian to act on behalf of the minor.

Notes:

1. You may nominate the following person to receive the amount payable to minors, on your death.

   a. Guardian's name:

   b. Date of Birth

   c. Address of the Nominee/Guardian

Signature of Nominee (Optional)
1. AMOUNT OF DEPOSIT:
Minimum amount of deposit and additional amounts of the scheme are indicated on the cover page.

2. APPLICATION:
(a) Applications for Deposit should be made in the prescribed form together with
Annuity Cheque / Demand Draft in the name of "Mukand Limited." payable at
Mumbai.
(b) Signature by thumb impression must be attested by a Magistrate, Notary Public
or a Special Executive Officer under his / her official seal.
(c) Deposits will be accepted from Minors through their natural guardians.
(d) In case the deposit in the name of Minor, the name of the guardian should be
stated in the application and the guardian shall sign the application form for and
on behalf of the minor. The date of birth of the minor should also be mentioned in the
application.

3. INTEREST PAYMENT:
(a) Interest will be calculated from the date of clearance of the Cheque / Draft by the
company.
(b) Interest will be paid by ECS/ "A/C Payee" Cheque/Deposit Cheque at place of
residence of the depositor or at any other place as may be stipulated by the
company.
(c) Depositors belonging to localities not having designated branches of our bank
will have to bear the clearing charges.
(d) Interest will cease on the date of maturity.
(e) Depositors can have the interest amount directly credited to their bank account
through NEFT/FFS facility whenever available. Depositors who wish to avail of
this facility are requested to inform OSS BASED BANK ACCOUNT NUMBER &
Bank code to their bank branch as appearing on the cheque leaf alongwith other details of
their bank account viz. Name of the Bank, Branch, Contra account number.
(f) Interest under quarterly fixed deposit schemes will be paid on 31st March, 30th
June, 30th September, 31st December each year and on the date of maturity.
(g) In respect of quarterly deposit placed during the months of March, June,
September, December, the 1st payment of the Interest will be made on 30th
June, 30th September, 31st December and 31st March respectively.
(h) Interest payable monthly on the large deposits will be paid on the last day of
the month and in respect of deposit placed during the middle of the month, interest
for the part of that month will be paid at the interest rate payable for the following
month.
(i) Interest under cumulative scheme will be compounded Quarterly and credited
annually, subject to deduction of tax at source as applicable on the interest element.

4. DESTRUCTION OF TEXT AT SOURCE:
(a) If the aggregate amount of interest paid / credited during any financial year
from 1st April to 31st March exceeds the prescribed limit, then necessity of the
operation as prescribed under the Income Tax Act, 1961 will be determined
therefore unless depositor produces to the Company, of his own, the necessary
decision in the prescribed form every financial year, declaring that his total
income is less than the minimum amount liable to tax. If the Company is not so
determined after doubting all deposits a person has in any other capacity as
the first named depositor.
(b) Such forms, complete in all respects in duplicate should accompany the fixed
deposit application form and should not be sent more than 60 days before the
start of each financial year.
(c) No separate correspondence will be entertained in this regard.
(d) TDS certificate will be issued wherever applicable.
(e) Non-furnishing of PAN CARD copy would result in deduction of TDS at higher

5. RETURN OF CHEQUE:
(a) The amount of fixed deposit will be returned on maturity. The fixed deposit receipt,
when deposited during the reverse-flux across the necessary Reverse
Stamping, must be surrendered to the Company at the address mentioned hereunder,
within 15 days prior to the date of maturity for repayment of the principal and
interest thereon.
(b) Where the cheque date for any payment falls on Saturday, Sunday, Bank holiday
at any other day on which the Company’s Registered office remains closed,
the payment will be made on the next working day.
(c) Return of the Deposit receipts will be made by Ar. Page cheques/Deposit Cheques/nu?
want to make the depositor at the address given in the application form in the first named depositor.
(d) Deposit Receipts are NOT TRANSFERABLE. The Company will not accept or
recognise any transfer or assignment of interest in the deposit amount and the
interest thereon.
(e) The Company will in no way responsible for delays or loss in postal transit/courier
for the fixed deposit receipt and / or Disposal / Interest Cheques / Warrants / demand drafts that may be sent to
the fixed deposit holders.

6. NOMINATION:
(a) Nomination can be made by individuals only applying on their own behalfe singly or
jointly upon two persons. Non-individuals including society, trust, body corporate,
partnership firm, Karta of Hindu Undivided Family, holder of power of attorney
cannot nominate.
(b) A minor can be nominated by a holder of deposit and in that event the name and
address of the guardian shall be given by the holder.
(c) The nominee shall not be a society, body corporate, partnership firm, Karta of Hindu
Undivided Family or a power of attorney holder.
(d) Nomination stand rescinded upon repayment/renewal of deposits made.
(e) In the event of death of such/any one of the nominees, the Company will deal with
the nominee or the appointed guardian in case of minor/minor the minor at whose
interest the deposit is held, without any reference to the legal heir and/or legal representatives of the deceased
depositor(s).

7. BROKERAGE:
Brokerage will be paid by the Company only to the Company is Authorised Brokers
whose name and address appear on the Application Form as per the Companies
(Acceptance of Deposits) Rules, 2014, as applicable.

8. REFUNDS:
Request for refund will be accompanied by fresh application form duly filled
in alongwith the discharged Fixed Deposit Receipt and should be lodged with
the Company before the maturity date. Refund will be considered from the date
of maturity or from the first day of the month when the application for refund is
received, whichever is later.

9. PREMATURE WITHDRAWALS / PAYMENTS:
(a) Premature withdrawal will be allowed during the first six months from the date
of deposit. Premature withdrawal will be permissible after six months of the date of
execution of the Company. The request for premature withdrawals and fixed deposit receipt
should be signed/discharged by all the depositors. All such premature withdrawals shall
be subject to such terms, including reduction in rate of interest as prescribed in the
Companies (Acceptance of Deposits) Rules, 2014, as applicable. Further, any/such/brokerage
paid on the deposit will be prepaid and pertaining to the unexpired period will
be recovered from the first proceeds. The rates of interest applicable for premature
withdrawals will be as follows assuming deemed rate of interest for all categories of deposits
for 1 month prior to maturity.

10. JOINT DEPOSITORS:
(a) In case the amount deposited is in joint names (not being more than three persons)
each person will be regarded as an applicant. All prenominees will be added in the
Interest Warrant and repayment on maturity will be made payable to the depositor
whose names appear first in the application form.
(b) The depositor should ensure that there is no objection from the joint holders
as the Company may stipulate. All expenses incurred in this behalf will be borne
by the depositor(s).

11. LOSS, ETC. OF DOCUMENTS:
The Company was established in the year 1937.

5. Minimum Deposit Amount of Rs. 40,000/- Additional amounts in multiples of
Rs. 1,000/-.

6. Option available on single deposit of Rs. 1 Lakh and above to receive interest on
monthly basis.

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9. Option available on single deposit of Rs. 1 Lakh and above to receive interest on
monthly basis.

Company Highlights:

- The Company was established in the year 1937.
- The Company is a leading manufacturer of specialty steel long products.
- The Company is a leader in the design, manufacture and assembly of heavy duty cranes and process
  equipment.
- The Board comprises of Shri Nijag Bajaj & Shri Rajesh V. Shah.
- The Company has an excellent track record of personalised and devoted service to investors.

Scheme Highlights:

- Attractive interest rates for regular income schemes.
- High yield for Cumulative Deposits on Quarterly compounding basis.
- Facility of monthly interest on single deposit of Rs. 1,000/- and above.
- Interest warrants payable at par at specified branches of Company’s banker.
- ECS facility available.

HOW TO APPLY:
Please fill in the application form contained herein completely and appropriately.
The cheque/demand draft to be drawn in favour of Mukand Limited and should be payable at
Mumbai.

MUKAND LIMITED
Registered Office & Fixed Deposit Department:
Bajaj Bhavan, Jamlal Bajaj Marg,
226, Nariman Point, Mumbai - 400 021.
CIN : L99999MH1937PLC002726
Tel. : (022) 6121 6627/28/29
Fax : (022) 2202 1174
E-mail : fixeddeposit@mukand.com
Website : www.mukand.com