MADHUSUDAN SECURITY SERVICES LIMITED

RECO, OFFICE: 17 National Security Building, Plot No. 4648, A.J. Johnson road, Worli, Mumbai - 400 018

EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

Particulars Quarter Ended Six Months Ended Year Ended


1. Total Income from operations (Net) 4,989 5,029 9,032 9,712.50 18,041.50 19,351.00
2. Total Income from operations (Before Depreciation) 4,989 5,029 9,032 9,712.50 18,041.50 19,351.00
3. Total Income from operations (Net) (As Shown in The Balance Sheet Of Previous Year) 2,25,29,440 2,35,36,995 2,35,36,995 2,35,36,995 2,35,36,995 2,35,36,995
4. Income from operations (Face Value of Rs. 10/- Each) (3,4,5) 6,219 6,397 12,616 13,593.80 26,232.60 27,387.60
5. Net Loss (Refer Note) (8) 1,082,088 1,045,833 2,127,171 2,055,965.00 4,253,259.00 4,111,580.00

Note:
1. The above unaudited Financial Results for the quarter ended 30th Sep, 2017 were reviewed by the Audit Committee and approved by the Board of Directors. The Financial Results for the Half Year and Year Ended 30th Sep, 2017 will be subjected to statutory audit and the same will be communicated to the shareholders at the earliest.
2. The Group has not adopted Modified Cash Flow Statement Framework and the results as per Indian GAAP for the Half Year and Year Ended 30th Sep, 2017 are not analogous to the results reported as per modified statement framework.
3. The above results are based on the results of operations of the Company as a whole.
4. Income Tax for the year ended 30th Sep, 2017 has been paid.
5. The company has earned net operating profit after tax for the first half year ended 30th Sep, 2017.
6. The non-current assets have been revalued during the year ended 30th Sep, 2017.
7. The Company has been revalued the Property during the year ended 30th Sep, 2017.
8. The accumulated depreciation for the earlier years have been written off in the earlier years.

Panoramic Universal Limited

CIN: U17009MH1980PLC086885
Tel: +91-22-6632-6634, 6635, 6637, 6638
Fax: +91-22-6632-6636
E-mail: info@panoramicuniversal.com
Website: www.panoramicuniversal.com

India	8443.00

B20, 2nd Floor, Lotus Business Park, Juhu, Mumbai - 400 041

Extract of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2017

Particulars Quarter Ended Six Months Ended Year Ended


1. Total Income from operations 5,174,524 3,715,193 10,897,524 6,539,950 21,754,070 22,398,400
2. Total Income from operations (Before Depreciation and Other Non-Operating Income) 5,142,416 3,683,602 10,821,366 6,470,612 21,684,654 22,305,542
3. Total Income from operations (Net) (As Shown in the Balance Sheet of Previous Year) 2,25,29,440 2,35,36,995 2,35,36,995 2,35,36,995 2,35,36,995 2,35,36,995
4. Income from operations (Face Value of Rs. 10/- Each) 6,219 6,397 12,616 13,593.80 26,232.60 27,387.60
5. Net Loss (Refer Note) (8) (8,53,50,888) (6,82,15,833) (14,35,92,856) (11,15,37,270) (28,78,35,944) (29,86,00,570)
6. Net Loss Attributable to Parent (Refer Note) (8) (8,53,50,888) (6,82,15,833) (14,35,92,856) (11,15,37,270) (28,78,35,944) (29,86,00,570)
7. Net Loss per Share (Refer Note) (8) (0.50) (0.49) (0.83) (0.83) (1.66) (1.66)
8. Earnings Per Share (Refer Note) (8) (0.50) (0.49) (0.83) (0.83) (1.66) (1.66)

Note:
1. The above Financial Results are for the quarter ended 30th Sep, 2017 were reviewed by the Audit Committee and approved by the Board of Directors. The Financial Results for the Half Year and Year Ended 30th Sep, 2017 will be subjected to statutory audit and the same will be communicated to the shareholders at the earliest.
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For and on behalf of the Board
Chairman / Director

Date: 15th November, 2017

Mumbai

For and on behalf of the Board
Chairman / Director

Date: 15th November, 2017

Mumbai
<table>
<thead>
<tr>
<th>Shopper Stop</th>
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<table>
<thead>
<tr>
<th>Product</th>
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<tr>
<td>Bread</td>
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<tr>
<td>Vegetables</td>
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<td>Rs. 30</td>
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**Total:** Rs. 60