

Annexure - 2

Mukand Ltd.

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India 400 605
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CIN : L99999MH1937PLC002726

14th November, 2018

To,
The Manager,
Listing Compliance Department
BSE Ltd.
PhirozeJeejeebhoy Towers
Dalal Street,
Mumbai- 400 001

Subject: Undertaking that there are no outstanding warrants/instruments/agreements which give right to any person to take the equity shares of Mukand at any future date.

Dear Sir,

This is with reference to your email dated October 25th, 2018 and in relation to the proposed scheme of Amalgamation of Adore Traders & Realtors Private Limited ("Adore") with Mukand Global Finance Limited ("MGFL") and the amalgamation of MGFL (post-merger of Adore) & Mukand Engineers Limited ("MEL") with Mukand Limited ("Mukand") ("the proposed scheme") under Sections 230 to 232 of the Companies Act, 2013 and the rules made thereunder or any other applicable or relevant law for the time being in force.

At present, MEL has 1,25,72,400 equity shares and Mukand has 14,14,05,861 equity shares. We are writing this letter to provide you with the undertaking that as on the date of application, made by Mukand, there are no outstanding warrants/instruments/agreements which gives right to any person to take the equity shares of the transferee entity i.e. Mukand at any future date.

Thanking you,

Yours faithfully,
For **Mukand Limited**,

K.J. Mallya
Company Secretary

