Mukand Ltd.

Regd. Office : Bajaj Bhawan, 3rd Floor
Jamnalal Bajaj Marg
226 Nariman Point, Mumbai, India 400 021
Tel : 91 22 6121 6666 Fax : 91 22 2202 1174
www.mukand.com

Kalwe Works : Thane-Belapur Road
Post office Kalwe, Thane, Maharashtra
India 400 605
Tel : 91 22 2172 7500 / 7700 Fax : 91 22 2534 8179
CIN : L99999MH1937PLC002726

SEC/SE/
14th July, 2017

1.	Department of Corporate Services **Bombay Stock Exchange Ltd.,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 021. ISIN CODE : INE304A01026 INE304A04012 BSE Scrip Code : 500460	2.	Listing Department **National Stock Exchange of India Ltd.** Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai – 400051 ISIN CODE : INE304A01026 INE304A04012 NSE Scrip Name : MUKAND LTD.

Dear Sir,

Sub : Compliance Report on Corporate Governance - Regulation 27(2) of SEBI (LODR) Regulations, 2015

With reference to the above, we are enclosing Quarterly Compliance Report for the quarter ended 30/06/2017, as per the Annexure I of the Regulation 27 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, together with details of all material transactions with related parties as required under 27(2)(b) of the aforesaid Regulations, for your information and records.

Kindly acknowledge the receipt.

Yours faithfully,
For Mukand Limited

K.J. Mallya
Company Secretary
(kjmallya@mukand.com)

Encl : a.a.

MUKAND
Infinite resolve

ANNEXURE I

1. Name of Listed Entity : **Mukand Limited**
2. Quarter ended : **30th June, 2017**

I. Composition of Board of Directors									
Title (Mr. / Ms/Mr s.)	Name of the Director	Permanent Account No. (PAN)$	Director Identification No. (DIN)	Category (Chairperson /Executive/ Non-Executive/ independent/ Nominee) &	Date of Appointment in the current term / cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Niraj Bajaj	ACJPB6302K	00028261	Chairperson - Executive	05/07/2014	N.A.	3	1	1
Mr.	Rajesh V. Shah	AADPS3254M	00033371	Executive	05/07/2014	N.A.	2	3	Nil
Mr.	Suketu V. Shah	AADPS3255L	00033407	Executive	05/07/2014	N.A.	1	2	Nil
Mr.	Dhirajlal S. Mehta	AGBPM2381B	00038366	Independent	13/08/2014	5 Consecutive years w.e.f. 13th August, 2014 upto the conclusion of 81st AGM to be held in 2019	3	2	Nil
Mr.	Vinod S. Shah	ACBPS6181M	00033327	Non-Executive	13/08/2014	N.A.	1	Nil	Nil
Mr.	Narendra J. Shah	AADPS5948N	00047403	Non-Executive	12/08/2015	N.A.	1	Nil	Nil
Mr.	N. C. Sharma	ADWPS6154J	00054922	Independent	13/08/2014	5 Consecutive years w.e.f. 13th August, 2014 upto the conclusion of 81st AGM to be held in 2019	4	8	4

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Mr.	Prakash V. Mehta	AABPM7583M	00001366	Independent	13/08/2014	5 Consecutive years w.e.f. 13th August, 2014 upto the conclusion of 81st AGM to be held in 2019	7	9	3
Mr.	Amit Yadav	AAUPY6647B	02768784	Independent	10/11/2014	5 Consecutive years w.e.f. 10th November, 2014 upto 9th November, 2019	1	1	Nil
Mrs.	Bharti R Gandhi	AAFPG7823A	00306004	Independent	11/02/2015	5 Consecutive years w.e.f. 11th February, 2015 upto 10th February, 2020	1	Nil	Nil

II. Composition of Committees

	Name of Committee	Name of Committee members	Category (Chairperson/ Executive/ Non-Executive/ independent/ Nominee) $
1	**Audit Committee**	1. Mr. Dhirajlal S. Mehta	Chairperson - Independent
		2. Mr. N. C. Sharma	Independent
		3. Mr. Prakash V. Mehta	Independent
2	**Nomination & Remuneration Committee**	1. Mr. Prakash V. Mehta	Chairperson – Independent
		2. Mr. N. C. Sharma	Independent
		3. Mr. Dhirajlal S. Mehta	Independent
3	**Risk Management Committee(if applicable)**	N.A.	N.A.
4	**Stakeholders Relationship Committee'**	1. Mr. N. C. Sharma	Chairperson- Independent
		2. Mr. Dhirajlal S. Mehta	Independent
		3. Mr. Amit Yadav	Independent

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

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III. Meeting of Board of Directors		
Date(s) of Meeting (if any) in the previous Quarter	**Date(s) of Meeting (if any) in the relevant quarter**	**Maximum gap between any two consecutive (in number of days)**
12th January, 2017, 13th February, 2017, 27th March, 2017	24th May, 2017	57 days

IV. Meeting of Committees • **Audit Committee:**			
Date(s) of meeting of the committee in the relevant quarter	**Whether requirement of Quorum met (details)**	**Date(s) of meeting of the committee in the previous quarter**	**Maximum gap between any two consecutive meetings in number of days***
24th May, 2017	Yes. All the three members were present throughout all the meetings	12th January, 2017, 13th February, 2017, and 27th March, 2017	57 days
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional			

V. Related Party Transactions	
Subject	**Compliance status (Yes/No/NA)**refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
   a. Audit Committee
   b. Nomination & remuneration committee
   c. Stakeholders relationship committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. The report submitted in the previous quarter has been placed before Board of Directors.

For **Mukand Limited**

K J Mallya
Company Secretary

ANNEXURE – I(A)
(Refer Regulation 27(2)(b) of SEBI (LODR))

MUKAND LIMITED

DETAILS OF MATERIAL TRANSACTIONS WITH RELATED PARTIES
QUARTER ENDED: 30th June, 2017

Sl. No.	Information required to be disclosed	Particulars	
a.	**Name of the Related Party**	Mukand Sumi Metal Processing Ltd. (MSMPL)	
b.	**Name of the Director or Key Managerial Personnel who is related, if any:**	Shri Rajesh V. Shah, Co-Chairman & Managing Director Shri A. M. Kulkarni, Chief Executive Officer, Steel Plant, Thane Shri K. J. Mallya, Company Secretary	
c.	**Nature of Relationship:**	Subsidiary Company	
d.	**Nature, Value, material terms and particulars of the contract or arrangement:**		
	Nature of Transaction		**Value (Rs. in lacs) ***
	A. Sale of Goods & rendering of Services by Company to MSMPL		
	1. Sale of Black Bars & Rods		11,204.83
	2. Sale of Capital Items		25.00
	3. Job Work Income		782.18
	4. Marketing Income		46.83
	5. Fees for Services		11.10
	6. Rent of Factory / Office		19.11
	7. Electricity Charges		20.39
	Total Income		**12,109.44**
	B. Purchase of Goods & Services availed by Company from MSMPL		
	1. Purchase of Scrap		319.93
	2. Job Work Charges / Hire Charges		192.96
	3. Interest on Advances		73.08
	Total Expenditure		**585.97**
	Total Transaction Value		**12,695.41**
	* figures are subject to audit for the quarter ended 30th June, 2017.		
	Material terms:	Credit period – Cash & Carry	
e.	**Other relevant or important information**	The transactions are in the ordinary course of business and at Arm's Length basis	

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