

**Mukand Ltd.**

**Regd. Office :** Bajaj Bhawan, 3rd Floor  
Jamnalal Bajaj Marg  
226 Nariman Point, Mumbai, India 400 021  
Tel : 91 22 6121 6666 Fax : 91 22 2202 1174  
www.mukand.com

**Kalwe Works :** Thane-Belapur Road  
Post office Kalwe, Thane, Maharashtra  
India 400 605  
Tel : 91 22 2172 7500 / 7700 Fax : 91 22 2534 8179  
CIN : L99999MH1937PLC002726

12<sup>th</sup> November, 2021

1	Department of Corporate Services <b>BSE Ltd.,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.  ISIN Code: INE304A01026 & INE304A04012 BSE Scrip Code : 500460	2	Listing Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai – 400051.  ISIN Code: INE304A01026 & INE304A04012 NSE Scrip Name: MUKANDLTD
---	---	---	--

Dear Sir(s),

**Sub: Intimation under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations')**

Pursuant to the provisions of Regulation 31A of the SEBI (LODR) Regulations and with reference to our earlier intimation dated 12<sup>th</sup> November 2021, regarding the request for re-classification of the shares held by Mr. Rajesh V Shah, Mr. Suketu V. Shah (together with that of the persons listed in their respective letters dated 11<sup>th</sup> November 2021, enclosed herewith as Annexure-A) from “Promoter/Promoter Group” to “Public”, this is to inform you that the matter was considered and approved by the Board of Directors of the Company, at its meeting held on 11<sup>th</sup> November 2021.

Accordingly, please find attached herewith, a certified copy of the relevant extract of the minutes of the meeting and the resolution(s) adopted by the Board of Directors at its meeting held on 11<sup>th</sup> November 2021.

The Board meeting commenced at 4:00 p.m. and concluded at 5:35 p.m.. on 11<sup>th</sup> November, 2021.

Yours faithfully,  
For **Mukand Limited**

K. J. Mallya  
Company Secretary



## Annexure-A

<b>A</b>	<b>Name of Promoter/Promoter group entities to be reclassified</b>
1	Shri Rajesh V Shah
2	Smt Bansri Rajesh Shah
3	Smt Priyaradhika Rajesh Shah
4	Shri Kaustubh Rajesh Shah
5	Shri Rajesh V Shah (A/c Decree Trust)
6	Akhil Investments & Trades Pvt Ltd
7	Valiant Investments & Trades Pvt Ltd
8	Oremet Minerals And Metals Pvt Ltd
9	Shri Suketu V Shah
10	Suketu Viren Shah HUF
11	Smt Czaee Suketu Shah
12	Shri Rishabh Sukumar Vir
13	Isarnan Steel and Minerals Pvt. Ltd.
14	Shri Neelakantan K. Iyer (A/c JadavdeviSuketu Trust)
15	Smt Czaee Suketu Shah (A/c Aaryaman Trust)
16	Shri Suketu V Shah (A/c Rajketu Trust)
17	Rajesh V Shah HUF

**Mukand Ltd.**

**Regd. Office :** Bajaj Bhawan, 3rd Floor  
Jamnalal Bajaj Marg  
226 Nariman Point, Mumbai, India 400 021  
Tel : 91 22 6121 6666 Fax : 91 22 2202 1174  
www.mukand.com

**Kalwe Works :** Thane-Belapur Road  
Post office Kalwe, Thane, Maharashtra  
India 400 605  
Tel : 91 22 2172 7500 / 7700 Fax : 91 22 2534 8179  
CIN : L99999MH1937PLC002726

**Certified Copy of the extracts from the minutes of the Meeting of the Board of Directors of the Company held on 11<sup>th</sup> November, 2021.**

---

Reclassification of Promoters:

The Chairman informed the Board that pursuant to the sale of the shares held by Shri Rajesh V. Shah and Shri Suketu V. Shah, their relatives and entities owned controlled by them in the Company and the retirement by Shri Rajesh V Shah and Suketu V Shah as the Co-Chairman and Managing Director and Joint Managing Director of the Company respectively, they have now, vide their letters dt. 11<sup>th</sup> November, 2021, requested that they, together with their family members and their related entities be reclassified as 'Public Shareholders' of the Company.

Copies of the letters received from Shri Rajesh V. Shah and Shri Suketu V. Shah, initialled by the Company Secretary, for the purposes of identification, were placed before the Board.

The Chairman further informed the Board that pursuant to the provisions of Regulation 31A of the SEBI (LODR) Regulations, 2015, the Board is required to consider the aforesaid requests and approve the same. Thereafter, the Board is also required to intimate the stock exchanges and file the requisite application for re-classification, as requested.

The aforesaid requests were discussed and the Board adopted the following resolution:

**“RESOLVED THAT** pursuant to the provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) and subject to the approval of BSE Limited, National Stock Exchange of India Limited, the Securities and Exchange Board of India (SEBI) and such other authorities as may be necessary and/or required, having regard to the request letters dated 11<sup>th</sup> November 2021 received from Shri. Rajesh V Shah and Shri. Suketu V Shah, the approval of the Board of Directors be and is hereby accorded for re-classification of Shri. Rajesh V Shah and Shri. Suketu V Shah, together with the persons mentioned in their respective letters, as mentioned below :-

<b>A</b>	<b>Name of Promoter/Promoter group entity</b>
1	Shri Rajesh V Shah
2	Smt Bansri Rajesh Shah



3	Smt Priyarthika Rajesh Shah
4	Shri Kaustubh Rajesh Shah
5	Shri Rajesh V Shah (A/c Decree Trust)
6	Akhil Investments & Trades Pvt Ltd
7	Valiant Investments & Trades Pvt Ltd
8	Oremet Minerals And Metals Pvt Ltd
9	Shri Suketu V Shah
10	Suketu Viren Shah HUF
11	Smt Czaee Suketu Shah
12	Shri Rishabh Sukumar Vir
13	Isarnan Steel and Minerals Pvt. Ltd.
14	Shri Neelakantan K. Iyer (A/c JadavdeviSuketu Trust)
15	Smt Czaee Suketu Shah (A/c Aaryaman Trust)
16	Shri Suketu V Shah (A/c Rajketu Trust)
17	Rajesh V Shah HUF

from “Promoter and Promoter group” category to “Public” category in the shareholding of the Company.

**RESOLVED FURTHER THAT** Shri Niraj Bajaj, Chairman & Managing Director of the Company, Shri Umesh V. Joshi, Chief Financial Officer of the Company and Shri K J Mallya, Company Secretary of the Company, be and are hereby severally authorised to intimate the Stock Exchanges, make the necessary application(s) to the Stock Exchanges and SEBI(as applicable), and to execute all other documents required to be filed in the above connection and to settle all such questions, queries, whatsoever that may arise in respect thereof, amend such details and to represent before such authorities as may be required, to otherwise do and/or cause to be done all such acts, deeds, matters and things as may be necessary or expedient for the purposes of obtaining requisite approvals for reclassification of promoters/promoter entities as aforesaid, in accordance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and such other statutes as may be applicable.”

-Certified True-  
For **Mukand Limited**

Place: Mumbai  
Date: 12<sup>th</sup> November, 2021

K J Mallya  
Company Secretary  
(kjmallya@mukand.com)

