

**Mukand Ltd.**

**Regd. Office :** Bajaj Bhawan, 3rd Floor  
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Tel : 91 22 6121 6666 Fax : 91 22 2202 1174  
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Post office Kalwe, Thane, Maharashtra  
India 400 605  
Tel : 91 22 2172 7500 / 7700 Fax : 91 22 2534 8179  
CIN : L99999MH1937PLC002726

**CIRCULAR**

March 6, 2020

To:

**All Fixed Deposit holders,  
Mukand Limited****Re.: Imposition of 30 day moratorium on banking operations of Yes Bank  
Ltd. by Reserve Bank of India on 5<sup>th</sup> March, 2020**

The Company had accepted fixed deposits from the shareholders of the Company pursuant to the provisions of section 73(2)(a) of the Companies Act, 2013. In respect of the aforesaid fixed deposits, the Company had issued cheques drawn on Yes Bank Ltd. in favour of fixed deposit holders towards repayment of fixed deposits and interest thereon as per the terms of acceptance of deposits.

The Ministry of Finance, Department of Financial Services, Banking Division vide its notification dt. 5<sup>th</sup> March, 2020 has imposed restrictions on the banking operations of Yes Bank from 18.00 hours on March 5, 2020 upto and inclusive of April 3, 2020 to enable the Reserve Bank of India to implement bailout plan for the Bank. Therefore, cheques /instruments issued by the Company in favour of the fixed-deposit holders towards repayment of fixed deposits and payment of interest will not be cleared by the Bank.

In view of the above, the Company has initiated steps for replacement / re-issue of the cheques /instruments issued by the Company to the fixed deposit holders as aforesaid and the entire process is likely to be completed by 20<sup>th</sup> March, 2020. In case of any emergency or special circumstances, Company has made arrangements for replacement of the cheques / instruments immediately. The concerned deposit holders may contact the Fixed Deposit Department of the Company at 4<sup>th</sup> Floor, Bajaj Bhawan, Jamnalal Bajaj Marg, 226 Nariman Point, Mumbai – 400021. In case any depositor/s has queries or require any additional information, he / she may contact Mr. Dharmesh Naik of Fixed Deposit Department on tel. no. : +9122 61216628.

For **Mukand Limited****K J Mallya  
Company Secretary**