

**Mukand Ltd.**

**Regd. Office :** Bajaj Bhawan, 3rd Floor  
Jamnalal Bajaj Marg  
226 Nariman Point, Mumbai, India 400 021  
Tel : 91 22 6121 6666 Fax : 91 22 2202 1174  
www.mukand.com

**Kalwe Works :** Thane-Belapur Road  
Post office Kalwe, Thane, Maharashtra  
India 400 605  
Tel : 91 22 2172 7500 / 7700 Fax : 91 22 2534 8179  
CIN : L99999MH1937PLC002726

SEC/SE/

14<sup>th</sup> July, 2018

1. Department of Corporate Services <b>Bombay Stock Exchange Ltd.,</b> PhirozeJeejeebhoy Towers, Dalal Street, Mumbai - 400 001.  ISIN CODE : INE304A01026 INE304A04012  BSE Scrip Code : 500460	2. Listing Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400051  ISIN CODE : INE304A01026 INE304A04012  NSE Scrip Name : MUKAND LTD.
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Dear Sir,

**Sub : Compliance Report on Corporate Governance - Regulation 27(2) of SEBI (LODR) Regulations, 2015**

With reference to the above, we are enclosing Quarterly Compliance Report for the quarter ended 30/06/2018, as per the Annexure I of the Regulation 27 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, together with details of all material transactions with related parties as required under 27(2)(b) of the aforesaid Regulations, for your information and records.

Kindly acknowledge the receipt.

Yours faithfully,  
For Mukand Limited



K.J. Mallya  
Company Secretary  
([kjmallya@mukand.com](mailto:kjmallya@mukand.com))

Encl: As above

**ANNEXURE I**

1. Name of Listed Entity : **Mukand Limited**

2. Quarter ended : **30<sup>th</sup> June, 2018**

<b>I. Composition of Board of Directors</b>									
Title (Mr. / Ms/Mr s.)	Name of the Director	Permanent Account No. (PAN) <sup>s</sup>	Director Identification No. (DIN)	Category (Chairperson /Executive/ Non- Executive/ independent/ Nominee) <sup>&amp;</sup>	Date of Appointment in the current term / cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Niraj Bajaj	ACJPB6302K	00028261	Chairperson - Executive	05/07/2014	N.A.	3	1	1
Mr.	Rajesh V. Shah	AADPS3254M	00033371	Executive	05/07/2014	N.A.	2	3	Nil
Mr.	Suketu V. Shah	AADPS3255L	00033407	Executive	05/07/2014	N.A.	1	2	Nil
Mr.	Dhirajlal S. Mehta	AGBPM2381B	00038366	Independent	13/08/2014	5 Consecutive years w.e.f. 13 <sup>th</sup> August, 2014 upto the conclusion of 81 <sup>st</sup> AGM to be held in 2019	3	4	1
Mr.	Narendra J. Shah	AADPS5948N	00047403	Non-Executive	12/08/2015	N.A.	1	Nil	Nil
Mr.	N. C. Sharma	ADWPS6154J	00054922	Independent	13/08/2014	5 Consecutive years w.e.f. 13 <sup>th</sup> August, 2014 upto the conclusion of 81 <sup>st</sup> AGM to be held in 2019	3	8	2
Mr.	Prakash V. Mehta	AABPM7583M	00001366	Independent	13/08/2014	5 Consecutive years w.e.f. 13 <sup>th</sup> August, 2014 upto the	6	8	3



						conclusion of 81 <sup>st</sup> AGM to be held in 2019			
Mr.	Amit Yadav	AAUPY6647B	02768784	Independent	10/11/2014	5 Consecutive years w.e.f. 10 <sup>th</sup> November, 2014 upto 9 <sup>th</sup> November, 2019	1	1	Nil
Mrs.	Bharti R Gandhi	AAFG7823A	00306004	Independent	11/02/2015	5 Consecutive years w.e.f. 11 <sup>th</sup> February, 2015 upto 10 <sup>th</sup> February, 2020	1	Nil	Nil
Mr.	Pratap V Ashar	AAAPA8679B	02436046	Executive	29/05/2018	N.A.	1	Nil	Nil

## II. Composition of Committees

	Name of Committee	Name of Committee members	Category (Chairperson/ Executive/ Non-Executive/ independent/ Nominee) <sup>5</sup>
1	Audit Committee	1. Mr. Dhirajlal S. Mehta	Chairperson - Independent
		2. Mr. N. C. Sharma	Independent
		3. Mr. Prakash V. Mehta	Independent
2	Nomination & Remuneration Committee	1. Mr. Prakash V. Mehta	Chairperson – Independent
		2. Mr. N. C. Sharma	Independent
		3. Mr. Dhirajlal S. Mehta	Independent
3	Risk Management Committee(if applicable)	N.A.	N.A.
4	Stakeholders Relationship Committee'	1. Mr. N. C. Sharma	Chairperson- Independent
		2. Mr. Dhirajlal S. Mehta	Independent
		3. Mr. Amit Yadav	Independent


<sup>5</sup>Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen



III. Meeting of Board of Directors		
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
14 <sup>th</sup> February, 2018	29 <sup>th</sup> May, 2018	103 days

IV. Meeting of Committees			
• Audit Committee:			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
29 <sup>th</sup> May, 2018	Yes. All the three members were present throughout the meeting	14 <sup>th</sup> February, 2018	103 days
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional			

V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes*
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

VI. Affirmations
<ol style="list-style-type: none"> <li>The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</li> <li>The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 <ol style="list-style-type: none"> <li>Audit Committee</li> <li>Nomination &amp; remuneration committee</li> <li>Stakeholders relationship committee</li> </ol> </li> <li>The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</li> <li>The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</li> <li>The report submitted in the previous quarter has been placed before Board of Directors.</li> </ol>
For Mukand Ltd.
 <b>K J Mallya</b> <b>Company Secretary</b>

\* Note: Material RPT for FY 2017-2018 is placed for consideration and approval at the ensuing 79<sup>th</sup> Annual General Meeting.



## MUKAND LIMITED

### DETAILS OF MATERIAL TRANSACTIONS WITH RELATED PARTIES QUARTER ENDED: 30<sup>th</sup> June, 2018

**A.**

Sl. No.	Information required to be disclosed	Particulars
a.	<b>Name of the Related Party</b>	Mukand Sumi Metal Processing Ltd. (MSMPL)
b.	<b>Name of the Director or Key Managerial Personnel who is related, if any:</b>	Shri Rajesh V. Shah, Co-Chairman & Managing Director Shri A. M. Kulkarni, Chief Executive Officer, Steel Plant, Thane Shri K. J. Mallya, Company Secretary
c.	<b>Nature of Relationship:</b>	Subsidiary Company
d.	<b>Nature, Value, material terms and particulars of the contract or arrangement:</b>	
	<b>Nature of Transaction</b>	<b>Value (Rs. in lacs) *</b>
	<b>A. Sale of Goods &amp; rendering of Services by Company to MSMPL</b>	
	1. Sale of Black Bars & Rods	6,136.24
	2. Job Work Income	1,604.41
	3. Marketing Income	5.19
	4. Fees for Services	5.10
	5. Rent of Factory / Office	19.11
	6. Electricity Charges	26.79
	<b>Total Income</b>	<b>7796.84</b>
	<b>B. Purchase of Goods &amp; Services availed by Company from MSMPL</b>	
	1. Purchase of Traded Goods	304.24
	2. Purchases of Scrap	650.71
	3. Job Work Charges / Hire Charges	262.75
	4. Interest on Advances	0.88
	<b>Total Expenditure</b>	<b>1218.58</b>
	<b>Total Transaction Value</b>	<b>9,015.42</b>
	* figures are subject to audit for the quarter ended 30 <sup>th</sup> June, 2018.	
	<b>Material terms:</b>	Credit period – Cash & Carry
e.	<b>Other relevant or important information</b>	The transactions are in the ordinary course of business and at Arm's Length basis



**MUKAND LIMITED**  
**DETAILS OF MATERIAL TRANSACTIONS WITH RELATED PARTIES**  
**QUARTER ENDED: 30<sup>Th</sup> June, 2018**

**B.**

Sl. No.	Information required to be disclosed	Particulars
a.	<b>Name of the Related Party</b>	Mukand Sumi Special Steel Limited (MSSSL)
b.	<b>Name of the Director or Key Managerial Personnel who is related, if any:</b>	Shri Rajesh V. Shah, Co-Chairman & Managing Director Shri A. M. Kulkarni, Chief Executive Officer, Steel Plant, Thane
c.	<b>Nature of Relationship:</b>	Subsidiary Company
d.	<b>Nature, Value, material terms and particulars of the contract or arrangement:</b>	
	<b>Nature of Transaction</b>	<b>Value (Rs. in lacs) *</b>
	<b>A. Sale of Goods &amp; rendering of Services by MSSSL to Company</b>	
	1. Sale of Prime and scrap material	1,320.11
	2. Lease rent on Plant and machinery	662.03
	3. Interest on Advances	58.99
	4. Advance given towards supply of goods	6993.00
	<b>Total Income</b>	<b>9034.13</b>
	<b>B. Purchase of Goods &amp; Services availed by MSSSL from Company</b>	
	1. Purchase of Goods (Excluding GST)	35506.76
	2. Job Work Charges / Hire Charges	5797.84
	<b>Total Expenditure</b>	<b>41304.60</b>
	<b>Total Transaction Value</b>	<b>50338.73</b>
	* figures are subject to audit for the quarter ended 30 <sup>th</sup> June, 2018.	
	<b>Material terms:</b>	Credit period – Cash & Carry
e.	<b>Other relevant or important information</b>	The transactions are in the ordinary course of business and at Arm's Length basis.

