

**Mukand Ltd.**

**Regd. Office :** Bajaj Bhavan, 3rd Floor  
Jamnalal Bajaj Marg  
226 Nariman Point, Mumbai, India 400 021  
Tel : 91 22 6121 6666 Fax : 91 22 2202 1174  
www.mukand.com

**Kalwe Works :** Thane-Belapur Road  
Post office Kalwe, Thane, Maharashtra  
India 400 605  
Tel : 91 22 2172 7500 / 7700 . Fax : 91 22 2534 8179  
CIN : L99999MH1937PLC002726

February 15, 2017

Komal Bais,  
Manager,

Division of Issues and Listing, Corporation Finance Department,  
**Securities and Exchange Board of India,**  
C-4A, "G" Block, SEBI Bhavan,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai- 400051  
e-mail: komalb@sebi.gov.in

**Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Submission of reply to queries.**

**Re: Your e-mail dated February 13, 2017**

**Scrip Code – MUKANDLTD**

Dear Komal,

This is with reference to your email dated February 13, 2017, wherein you have requested us to provide certain information in response to the queries raised. Towards the same, please see below our itemized response:

**1. Pre and post shareholding pattern in the attached format in WORD.**

**Reply:**

- 1.1. In connection with the above query, the Pre and Post Shareholding Pattern of Mukand Limited ("Mukand"), Mukand Vijayanagar Steel Limited ("MVSL") and Mukand Alloy Steels Private Limited ("MASPL") are attached herewith as **Annexure I** in the format provided by you.

**2. Details of Directors and Promoters of the companies involved in the scheme.**

**Reply:**

- 2.1. Details of i) Directors along with their PAN and DIN and ii) names of Promoters as appearing in the shareholding pattern of each of the companies involved in the Scheme of Arrangement and Amalgamation are attached herewith as under:

- **Annexure – II** – Details of Directors and Promoters of Mukand Limited,
- **Annexure – III** – Details of Directors and Promoters of Mukand Vijayanagar Steel Limited,



- **Annexure – IV** – Details of Directors and Promoters of Mukand Alloy Steels Private Limited

**3. Undertaking that the transferee entity will not issue/reissue shares not covered under the draft scheme**

**Reply:**

- 3.1. In connection with the above query, we hereby confirm that the below mentioned Transferee Entity ie.,
- i) Mukand Vijayanagar Steel Limited (“MVSL”) with respect to Slump Sale and
  - ii) Mukand Alloy Steels Private Limited (“MASPL”) with respect to amalgamation of MVSL with MASPL
- will not issue/reissue shares not covered under the draft scheme.

**4. Undertaking that as on date of application there are no outstanding warrants/instruments/agreements which give right to any person to take the equity shares in the transferee entity at any future date**

**Reply:**

- 4.1. In connection with the above query, we hereby confirm that as on date of application there are no outstanding warrants/instruments/agreements which give right to any person to take the equity shares in the below mentioned Transferee Entity at any future date:
- i) MVSL with respect to Slump Sale and
  - ii) MASPL with respect to amalgamation of MVSL with MASPL
- 4.2. Further, we also confirm that as on date of application there are no outstanding warrants/instruments/agreements which give right to any person to take the equity shares in Mukand Limited at any future date.

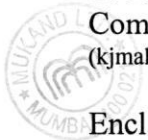
Hope, the above clarifies the issue and in case you require any additional information, document or details or clarification on any matter in this regard, we will be pleased to provide the same upon hearing from you.

Thanking you,

Yours faithfully,  
For **Mukand Limited**

  
K. J. Mallya  
Company Secretary  
(kjmallya@mukand.com)

Encl : As stated above.



## ANNEXURE - I

**PRE AND POST SHAREHOLDING PATTERN OF MUKAND LIMITED ("MUKAND"), MUKAND VIJAYANAGAR STEEL LIMITED ("MVSL") AND MUKAND ALLOY STEELS PRIVATE LIMITED ("MASPL")**

Sr. No.	Description	MUKAND LIMITED (Transferor Company)			Mukand Vijayanagar Steel Ltd. (Transferee Company/ Amalgamating Company)					Mukand Alloy Steels Pvt. Ltd. (Transferee company)					
		Name of Shareholder	Pre and Post arrangement		Name of Shareholder	Pre-arrangement		Post-arrangement		Name of Shareholder	Pre-arrangement		Post-arrangement		
			No.of shares	%		No.of shares	%	No.of shares	%		No.of shares	%	No.of shares	%	
(A)	Shareholding of Promoter and Promoter Group														
1	Indian														
	Individuals/ Hindu Undivided Family	Names of Promoter													
		Shri Rahul Bajaj	712044	0.50	Mukand Ltd.	7066243	100.00	0.00	0.00	Mukand Ltd.	10000	100.00	21208729	100.00	
		Shri Niraj Bajaj	11786730	8.34											
		Shri Rajesh V Shah	7200842	5.09											
		Shri Suketu V Shah	1015381	0.72											
		Shri Sanjivnayan Bajaj	1787	0.00											
		Shri Shekhar Bajaj	711134	0.50											
		Shri Madhur Bajaj	717133	0.51											
		Shri Anant Bajaj	86400	0.06											
		Smt Minal Bajaj	192000	0.14											
		Smt Sunaina Kejriwal	1363	0.00											
		Smt Suman Jain	3744	0.00											
		Smt Anjana Viren Shah ( Nee Anjana Munsif )	30634	0.02											
		Shri Narendrakumar J Shah	99605	0.07											
		Smt Jyoti Shah	19768	0.01											
		Smt Bansri Rajesh Shah	3431542	2.43											
		Smt Czaee Sukumar Shah	4975352	3.52											
		Priyaradhika Rajesh Shah	960046	0.68											
		Shri Kaustubh Rajesh Shah	96000	0.07											
		Shri Rishabh Sukumar Vir	2017538	1.43											



(b)	Central Government/ State Government(s)	<b>Names</b>												
(c)	Bodies Corporate	<b>Names</b>												
		Akhil Investments & Traders Pvt Ltd	260	0.00										
		Bachhraj & Co Pvt Ltd	3350692	2.37										
		Bachhraj Factories Pvt Ltd	1378168	0.97										
		Bajaj Holdings & Investment Ltd	8113564	5.74										
		Bajaj Sevashram Pvt Ltd	2500160	1.77										
		Baroda Industries Pvt Ltd	15726616	11.12										
		Jamnallal Sons Pvt Ltd	26293322	18.59										
		Jeewan Limited	4785369	3.38										
		Mukand Engineers Ltd	1362400	0.96										
		Niraj Holdings Pvt Ltd	8000	0.01										
		Kamalnayan Investment & Trading Pvt Ltd	7000	0.00										
		Madhur Securities Pvt Ltd	7000	0.00										
		Rahul Securities Pvt Ltd	7000	0.00										
		Rupa Equities Private Limited	7000	0.00										
		Sanraj Nayan Investments Pvt Ltd	3494	0.00										
		Shekhar Holdings Pvt Ltd	7000	0.00										
		Sidya Investments Ltd	160000	0.11										
		Valiant Investments & Trades Pvt Ltd	260	0.00										
		Isarnan Steel and Minerals Pvt. Ltd.	738810	0.52										
(d)	Financial Institutions/ Banks													
(e)	Any Others ( Trust )	Shri Niraj Bajaj (A/c Niravnayan Trust)	27200	0.02										
		Shri Neelakantan K. Iyer (A/c Jadavdevi Suketu Trust)	2821636	2.00										
	<b>Sub Total(A)(1)</b>		<b>101363994</b>	<b>71.68</b>		<b>7066243</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>		<b>10000</b>	<b>100.00</b>	<b>21208729</b>	<b>100.00</b>



<b>2</b>	<b>Foreign</b>													
(a)	Individuals (Non-Residents Individuals/ Foreign Individuals)													
(b)	Bodies Corporate													
(c)	Institutions													
(d)	Any Others													
	<b>Sub Total(A)(2)</b>		<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)</b>		<b>101363994</b>	<b>71.68</b>		<b>7066243</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>		<b>10000</b>	<b>100.00</b>	<b>21208729</b>	<b>100.00</b>
<b>(B)</b>	<b>Public shareholding</b>													
<b>1</b>	<b>Institutions</b>													
(a)	Mutual Funds/ UTI		1925	0.00										
(b)	Financial Institutions / Banks		140568	0.10										
(c)	Central Government/ State Government(s)													
(d)	Venture Capital Funds		0	0.00										
(e)	Insurance Companies		7244583	5.12										
(f)	Foreign Institutional Investors		30963	0.02										
(g)	Foreign Venture Capital Investors		0	0.00										
(h)	Any Other		0	0.00										
	<b>Sub-Total (B)(1)</b>		<b>7418039</b>	<b>5.25</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



<b>2</b>	<b>Non-institutions</b>													
(a)	Bodies Corporate		9781030	6.92										
(b)	Individuals													
I	Individuals -i. Individual shareholders holding nominal share capital up to Rs 1 lakh		9887487	6.99										
II	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.		10006569	7.08										
(c)	Any Other		2948742	2.08										
	<b>Sub-Total (B)(2)</b>		<b>32623828</b>	<b>23.07</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>(B)</b>	<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>		<b>40041867</b>	<b>28.32</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>TOTAL (A)+(B)</b>		<b>141405861</b>	<b>100.00</b>		<b>7066243</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>		<b>10000</b>	<b>100.00</b>	<b>21208729</b>	<b>100.00</b>
<b>(C)</b>	Shares held by Custodians and against which DRs have been issued													
	<b>GRAND TOTAL (A)+(B)+(C)</b>		<b>141405861</b>	<b>100.00</b>		<b>7066243</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>		<b>10000</b>	<b>100.00</b>	<b>21208729</b>	<b>100.00</b>

**Annexure - II****List of Directors of Mukand Limited as on 31<sup>st</sup> December, 2016**

Sr. No.	Name of the Director	Designation	DIN	PAN
1.	Shri Niraj Bajaj	Chairman & Managing Director	00028261	ACJPB6302K
2.	Shri Rajesh V. Shah	Co-Chairman & Managing Director	00033371	AADPS3254M
3.	Shri Dhirajlal S.Mehta	Independent Director	00038366	AGBPM2381B
4.	Shri Narendra J. Shah	Non-Executive Director	00047403	AADPS5948N
5.	Shri N.C. Sharma	Independent Director	00054922	ADWPS6154J
6.	Shri Prakash V. Mehta	Independent Director	00001366	AABPM7583M
7.	Shri Vinod S. Shah	Non-Executive Director	00033327	ACBPS6181M
8.	Shri Suketu V. Shah	Joint Managing Director	00033407	AADPS3255L
9.	Shri Amit Yadav	Independent Director	02768784	AAUPY6647B
10	Mrs. Bharti Ram Gandhi	Independent Director	00306004	AAFPG7823A

**List of Promoters of Mukand Limited as on 31<sup>st</sup> December, 2016**

Sr. No.	Name of the Promoter
1	Shri Rahul Bajaj
2	Shri Niraj Bajaj
3	Shri Rajesh V Shah
4	Shri Suketu V Shah
5	Shri Sanjivnayan Bajaj
6	Shri Shekhar Bajaj
7	Shri Madhur Bajaj
8	Shri Anant Bajaj
9	Smt Minal Bajaj
10	Smt Sunaina Kejriwal
11	Smt Suman Jain
12	Smt Anjana Viren Shah ( Nee Anjana Munsif )
13	Shri Narendrakumar J Shah
14	Smt Jyoti Shah





15	Smt Bansri Rajesh Shah
16	Smt Czaee Sukumar Shah
17	Priyaradhika Rajesh Shah
18	Shri Kaustubh Rajesh Shah
19	Shri Rishabh Sukumar Vir
20	Akhil Investments & Traders Pvt Ltd
21	Bachhraj & Co Pvt Ltd
22	Bachhraj Factories Pvt Ltd
23	Bajaj Holdings & Investment Ltd
24	Bajaj Sevashram Pvt Ltd
25	Baroda Industries Pvt Ltd
26	Jamnalal Sons Pvt Ltd
27	Jeewan Limited
28	Mukand Engineers Ltd
29	Niraj Holdings Pvt Ltd
30	Kamalnayan Investment & Trading Pvt Ltd
31	Madhur Securities Pvt Ltd
32	Rahul Securities Pvt Ltd
33	Rupa Equities Private Limited
34	Sanraj Nayan Investments Pvt Ltd
35	Shekhar Holdings Pvt Ltd
36	Sidya Investments Ltd
37	Valiant Investments & Trades Pvt Ltd
38	Isarnan Steel and Minerals Pvt. Ltd.
39	Shri Niraj Bajaj (A/c Niravnayan Trust)
40	Shri Neelakantan K. Iyer (A/c Jadavdevi Suketu Trust)

**For Mukand Limited**



K. J. Mallya  
Company Secretary  
(kjmallya@mukand.com)







# MUKAND VIJAYANAGAR STEEL LIMITED

Registered Office: 3<sup>rd</sup> Floor, Bajaj Bhawan, Jamnalal  
Bajaj Marg, 226, Nariman Point,  
Mumbai – 400021

CIN: U85110MH1995PLC235609

Email: [mvsl@mukand.com](mailto:mvsl@mukand.com)

## Annexure - III

### List of Directors of Mukand Vijayanagar Steel Limited as on 31<sup>st</sup> December, 2016

Sr. No.	Name of the Director	Designation	DIN	PAN
1.	Umesh Vasudeo Joshi	Director	00152567	AACPJ4386Q
2.	Virendra Kumar Mital	Director	00376830	AEGPM6525C
3.	Satish Kishori Lal Ahluwalia	Director	00539975	ABCPA3848H
4.	Jagannathan Rajagopalan	Director	01011638	AGAPR5038F

### List of Promoters of Mukand Vijayanagar Steel Limited as on 31<sup>st</sup> December, 2016

Sr. No.	Name of the Promoter
1.	Mukand Limited

For Mukand Vijayanagar Steel Limited

Umesh V. Joshi

Director

DIN: 00152567

([uvjosjhi@mukand.com](mailto:uvjosjhi@mukand.com))

**Mukand Alloy Steels Pvt. Ltd.***Regd. Flat no. 11, 7 West Wing, Shah House, Janki**Office: Kutir, Juhu Tara Road, Vile Parle (W),**Mumbai - 400049**CIN: U27310MH2015PTC260936***Annexure - IV****List of Directors of Mukand Alloy Steels Private Limited as on 31<sup>st</sup> December, 2016**

Sr. No.	Name of the Director	Designation	DIN	PAN
1.	Umesh Vasudeo Joshi	Director	00152567	AACPJ4386Q
2.	Arvind Madhav Kulkarni	Director	01656086	AIHPK4186G

**List of Promoters of Mukand Alloy Steels Private Limited as on 31<sup>st</sup> December, 2016**

Sr. No.	Name of the Promoter
1.	Mukand Limited

**For Mukand Alloy Steels Private Limited****Umesh V. Joshi****Director****DIN: 00152567****(uvjosjhi@mukand.com)**