

# UNSECURED FIXED DEPOSIT SCHEME



(DEPOSITS ARE INVITED FROM SHAREHOLDERS ONLY)							
Quarte	Quarterly Scheme Cumulative Scheme						
Period (Years)	Interest (p.a.)	Period (Years)	Interest (p.a.)	Yield (p.a.)	Maturity Value of ₹ 50,000/-		
3	7.00%	3	7.00%	7.71%	61,572/-		

- Minimum Deposit Amount of ₹ 50,000/- for Cumulative Scheme, Additional amounts in multiples of ₹ 1,000/-.
- Option available on single deposit of ₹ 1 Lakh and above to receive interest on monthly basis.

# **Company Highlights:**

- A Bajaj Group Company
- The Company was incorporated in 1937.
- The Company is a Leading manufacturer of speciality steel long products.
- The Company specialised in the design, manufacture and assembly of heavy industrial Machinery.
- The Company has an excellent track record of personalised service to investors.

# Scheme Highlights:

- · Attractive interest rates for regular income schemes.
- High yield for Cumulative Deposits on Quarterly compounding basis.
- Facility of monthly interest on single deposit of ₹ 1,00,000/- and above.
- RTGS/NEFT facility available.

# **HOW TO APPLY**

- Please fill in the application form contained herein completely and appropriately.
- The cheque/demand draft to be drawn in favour of **Mukand Limited** and should be payable at Mumbai.

# MUKAND LIMITED

# Registered Office & Fixed Deposit Department:

Bajaj Bhavan, Jamnalal Bajaj Marg, 3rd Floor, 226, Nariman Point, Mumbai - 400 021.

CIN : L99999MH1937PLC002726 ☐ **Tel. :** (022) 6121 6666/28/29/40 ☐ **E-mail** : fixeddeposit@mukand.com ☐ **Website** : www.mukand.com

# TERMS AND CONDITIONS GOVERNING THE FIXED DEPOSIT SCHEMES

### 1. AMOUNT OF DEPOSIT :

Minimum amount of deposit and additional amounts of the scheme are indicated on the cover page.

### 2. APPLICATION:

- (a) Applications for Deposit should be made in the prescribed form together with A/c payee Cheques / Demand Drafts in the name of "Mukand Limited." payable at Mumbai
- (b) Signature by thumb impression must be attested by a Magistrate, Notary Public or a Special Executive Officer under his / her official seal.
- (c) Deposits will be accepted from Minors through their natural guardians.
- (d) In case the deposit is in the name of Minor, the name of the guardian should be stated in the application and the guardian should sign the application form for and on behalf of the minor. The date of birth of the minor should also be mentioned in the application form.

### 3. INTEREST PAYMENT:

- Interest will be calculated from the date of clearance of the Cheque / Draft by the Company.
- (b) Interest will be paid by ECS/an "A/c Payee" Cheque/Warrant payable at par at Mumbai and other designated branches as may be agreed by our Bankers from time to time.
- (c) Depositors belonging to locations not having designated branches of our bank will have to bear the clearing charges.

### (d) Interest will cease on the date of maturity.

- (e) Depositors can have the interest amount directly credited to their bank account through NECS/ECS facility wherever available. Depositors who wish to avail of this facility are requested to inform CBS BASED BANK ACCOUNT NUMBER & the IFSC code of their bank branch as appearing on the cheque leaf alongwith other details of their bank account viz. Name of the Bank, Branch, Complete account number etc.
- (f) Interest under quarterly fixed deposit schemes will be paid on 31st March, 30th June, 30th September, 31st December each year and on the date of maturity.
- (g) In respect of quarterly deposit placed during the months of March, June, September, December, the 1st payment of the Interest will be made on 30th June, 30th September, 31st December and 31st March respectively.
- (h) Interest payable monthly on the large deposits will be paid on the last day of the month and in respect of deposit placed during the middle of the month, interest for the part of that month will be clubbed with interest payable for the following month.
- Interest under cumulative scheme will be compounded Quarterly and credited annually, subject to deduction of tax at source as applicable on the interest element
- (j) All unclaimed interest and/or maturity proceeds of Fixed Deposit for more than seven years, shall be transferred by the Company to the credit of The Investor Education and Protection Fund (The Fund) established by the Government of India and no claim from a depositor shall lie against the Fund or the Company in respect of such unpaid/unclaimed amount.

# 4. DEDUCTION OF TAX AT SOURCE :

- (a) If the aggregate amount of interest paid / credited during any financial year from 1st April to 31st March exceeds the prescribed limit, then necessary tax at the appropriate rate as provided in the Income Tax Act, 1961 will be deducted therefrom unless depositor produces to the Company, of his own the necessary declaration in the prescribed form every financial year, declaring that his total income is less than the minimum amount liable to tax. Tax to be deducted will be determined after clubbing all deposits a person has in his/her capacity as the first named depositor.
- (b) Such forms, complete in all respects in duplicate should accompany the fixed deposit application form and should be sent every year thereafter 30 days before the start of each financial year.
- (c) No separate correspondence will be entertained in this regard
- (d) TDS certificates will be issued wherever applicable.
- (e) Non-furnishing of PAN CARD copy would result in deduction of TDS at higher rate as prescribed under the Income-Tax Act, 1961.

# 5. REPAYMENTS:

- (a) The amount of fixed deposit will be repaid on maturity. The fixed deposit receipt, duly discharged by signing on the reverse thereof across the necessary Revenue Stamp, must be surrendered to the Company at the address mentioned hereunder, atleast 15 days prior to the date of maturity for repayment of the principal and interest thereon.
- (b) Where the due date for any payment falls on Saturday, Sunday, Bank holiday or any other day on which the the Company's Registered office remains closed, the payment will be made on the next working day.
- (c) Repayments of the Deposit receipts will be made by A/c Payee cheques/drafts/ warrants payable at places where the Company's bankers issuing such instrument has branches.

# 6. NOMINATION:

- (a) Nomination can be made by individuals only applying on their own behalf singly or jointly upto two persons. Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of power of attorney cannot nominate.
- (b) A minor can be nominated by a holder of deposits and in that event the name and address of the guardian shall be given by the holder.
- (c) The nominee shall not be a trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family or a power of attorney holder.
- (d) Nomination stand rescinded upon repayment/renewal of deposits made.
- (e) In the event of death of sole/joint depositors, the Company will deal with the nominee (or the appointed guardian in case of minor till the minor attains majority) without any reference to the legal heir and/or legal representives of the deceased depositors(s).

In case the details in nomination form are incomplete or the nomination form is not signed by all depositors or not witnessed by two witnesses as required, the nomination will become invalid.

### 7. BROKERAGE:

Brokerage will be paid by the Company only to the Company's Authorised Brokers whose name and address appear on the Application Form as per the Companies (Acceptance of Deposits) Rules, 2014, as applicable.

### 8. RENEWALS :

Request for renewal should be accompanied by fresh application form duly filled in alongwith the discharged Fixed Deposit Receipt and should be lodged with the Company before the maturity date. Renewal will be considered from the date of maturity or from the first day of the month when the application for renewal is received, whichever is later.

### 9. PREMATURE WITHDRAWALS / PAYMENTS :

No premature withdrawal will be allowed during the first six months from the date deposit. Premature withdrawal will be permissible after six months at the sole discretion of the Company. The request letter for premature withdrawals and fixed deposit receipt should be signed/discharged by all the depositors. All such premature withdrawals shall be subject to such terms, including reduction in rate of interest as prescribed in the Companies (Acceptance of Deposits) Rules, 2014, as applicable. Further any brokerage paid on the deposit withdrawn prematurely and pertaining to the unexpired period will be recovered from the final proceeds. The rates of interest applicable for premature withdrawals will be as follows assuming deemed rate of interest for all categories of deposits for 1 and 2 years at 5.00% p.a. and 6.00% p.a. respectively:

Period of deposit held	Effective Interest rate for premature withdrawal
Up to 6 months	NII
More than 6 months but less than 12 months	3.00%
12 months or more but less than 24 months	4.00%
24 months or more but less than 36 months	5.00%

### 10. JOINT DEPOSITORS:

- (a) In case the amount deposited is in joint names (not being more than three persons) each person must sign the application. All communications will be addressed and Interest Warrant and repayment on maturity will be made payable to the depositor whose name appears first in the application form.
- (b) In the event of the death of the first named depositor, all payments on account of principal and / or interests will be made to the person first in order of the survivors of such joint holders on production of death certificate without reference to the heirs and / or legal representatives of the deceased, and other joint holders. In any other case, it will be necessary for the legal representative and / or heirs of the deceased depositor to produce to the satisfaction of the Company, Succession Certificate / Letters of Administration, Probate of Will etc. from a duly constituted connected court in India.

# 11. LOSS, ETC. OF DOCUMENTS:

In the event of loss, destruction or mutilation of fixed deposit receipt, Instrument for repayment of fixed deposit or interest warrants, the Company may at its sole discretion issue a duplicate receipt/ warrant/cheque/demand draft subject to the compliance by the depositor with such terms and conditions including indemnity as the Company may stipulate. All expenses incurred in this behalf will be borne by the depositor(s).

# 12. GENERAL :

- (a) The Company reserves the right to reject application without assigning any reason.
- (b) The deposits will be subject to Companies (Acceptance of Deposit) Rules, 2014 as amended from time to time under Section 73(2)(a) of the Companies Act, 2013 and any other rules if any, or regulations prescribed by the Central Government or Reserve Bank of India or any other Statutory authorities. The management may, during the validity of this circular, at its discretion, revise the rates of interest, for any fresh deposits/renewal of existing deposits to be accepted from such date as it may decide. However, such revision would not apply to the deposits already accepted/renewed before such revision.
- (c) The Company reserves the right to alter or amend and revoke without notice any or all the conditions stipulated above provided such changes are not prejudical or disadvantenges to the interest of depositors.
- (d) The Company will be in no way responsible for delays or loss in postal transit/ courier for the fixed deposit receipt and / or Repayment / Interest Cheques / Warrants / demand drafts that may be sent to the fixed deposit holders.
- e) Fixed Deposit Receipt, Interest Payment Cheques / Warrants / DD & Maturity Payment Cheques / DD would be despatched by post / courier at the address given in the application form to the first named deposit holder.
- (f) Deposit Receipts are NOT TRANSFERABLE. The Company will not accept or recognise any lien or any assignment of interest in the deposit amount and interest thereon.
- (g) Where scheme choice is not indicated in the application form, the Company reserves the right to treat such deposits as being placed in the Cumulative Deposit Scheme. Deposits accepted under any scheme will not be interchanged before the expiry of the said deposit.
- (h) Incomplete application forms will be liable for rejection.
- Depositors are requested to provide attested copy of PAN CARD alongwith the Fixed Deposit application form.
- (j) Acceptance of deposits is subject to Mumbai jurisdiction only.
- 13. FD Applications alongwith local Cheques/DD will be accepted at :

# MUKAND LIMITED

Bajaj Bhavan, Jamnalal Bajaj Marg, 3rd Floor, 226, Nariman Point, Mumbai - 400 021.

Tel.: (022) 6121 6666/28/29/40

E-mail: fixeddeposit@mukand.com



# **MUKAND LIMITED**

CIN: L99999MH1937PLC002726 Registered Office & Fixed Deposit Department: Bajaj Bhavan, Jamnalal Bajaj Marg, 226 Nariman Point, Mumbai - 400 021

# APPLICATION FORM FOR FIXED DEPOSIT SCHEME FROM SHAREHOLERS ONLY

(PLEASE WRITE IN BLOCK LETTERS AND TICK ✓ THE APPROPRIATE BOX)

Dear Sirs,

I/We hereby apply to Deposit in accordance with the terms and conditions of the Fixed Deposit Scheme

## DECLARATION

• I/ We hereby declare that the amount being deposited herewith is not out of any funds acquired by me/us by borrowing or accepting deposits from any other person(s) • I/We declare that the first-named Depositor mentioned in our application is the beneficial owner of this deposit and as such he/ she should be treated as the payee for the purpose of deduction of tax at source under Section 194A of the Income Tax Act, 1961 • I/We have read and agree to abide by the attached terms and conditions governing the deposit. I/We declare that what is stated in this application is true and correct. • I/We hereby declare that we are resident of India.

I hereby confirm that the first name holder is the shareholder of the Company and would continue to remain shareholder of the Company during the entire tennure of the deposit. I am/We are aware that in case the first holder ceases to be the shareholder at any time during the tenure of the deposit, the company has right to refund the deposit prematurely, in which case the rules for premature repayment would apply.

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AMOUNT O	F ₹							SCH	IEME
DEPOSIT						only)		P	ERIOD
MODE OF PAYMENT		DD NO.	DATED / /					3 Yea	ırs
	RENEW	'AL	1	OLD F	. D. R. NO.			onthly Quar	terly Cumulative * it of Rs. 1,00,000/- & above
(	CATEGORY		STA	TUS	PA	ABLE TO		INCO	ME TAX
SHAREHOL	_DER		RESIDENT	INDIVIDUAL	FIRS	NAMED DEPOSITOR		TO BE DEDUCTE	D
FOLIO NO			HUF		EITH	ER OR SURVIVOR		NOT APPLICABLE	
	CLIENT ID ESSARY PROOF)		OTHERS,	PLEASE SPECIFY	ANYC	ONE OR SURVIVOR		FORM 15H/15G S FORM 15H/15G W	UBMITTED /ILL BE SUBMITTED
PARTICULARS O	F OTHER FIXED DEP	OSIT WITH THE	COMPANY	NO YES.	F. D. R. NO	. (S)	_ FOLIO	NO	
	FULL NAME OF APPLICANT(S) FIRST NAME MIDDLE NAME SURNAME								
1 (SHRI/SMT/MA	ST/MISS)			(SOLE/ FIRST AP	PLICANT)				
NAME OF THE (In case the first A	GUARDIAN pplicant is a Minor)					Date of Birth of	(1st Applicar	it):	
	MANANT A/c No : (Re	fer instruction N	lo. 4 (e) & 12 (j)			AADHAR NO.:			
2									
(SHRI/SMT/MA	ST/MISS)			(SECOND JOIN	IT APPLICA	NT)			
3 (SHRI/SMT/MA	ST/MISS)			(THIRD JOINT A	APPLICANT	)			
ADDRESS OF	:			·		·			
SOLE /									
FIRST APPLICA	NT								
City:		Pin :	Tel.:	Mot	oile. :		E-mail :		
TCILL SENT	BANK & BRANCH	+							
SHARE COLORS	9 Digit MICR Cod	le			RTGS	NEFT IFSC CODE			
OF Good Billing	A/C NO.	(PLEAS	SE ATTACH A COPY OF	CANCELLED CHEQUE)	A/c Ty	pe (Saving/Current)			
			NOMINATIO	N (OPTIONAL	: Refer i	instruction No.	6)		
Where	e the deposit is in	n the name				d by person lawfull		to act on beha	alf of the minor
I /We hereby Nominee's na		lowing pers	on to receive the	e amount payable	to me/us,	on my/our death.			
Guardian's na									
(In case nomi	inee is a minor) e Nominee/Guar	dian							
Date of Birth (In case nom	Date of Birth ( In case nominee is a minor )								
Signature of nominee (Optional)									
SIGNATURE(S) OF APPLICANT(S) (GUARDIANS IN CASE OF MINOR)									
1. SOLE/FIRST APPLICANT 2. SECOND APPLICANT 3. THIRD APPLICANT									
	FOR OFFICE USE ONLY BROKER'S NAME & ADDRESS								
Deposi			ised on	Application	n No.				
FDR	No.	D	ated	Remark	(S				
				I		PAN NO. :			

FORM DPT-1
CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING UNSECURED DEPOSITS
[Pursuant to section 73(2)(a) and rule 4(1) of the Companies (Acceptance of Deposits) Rules, 2014 (as amended))
(Deposits are invited only from the members of the Company)

GENERAL INFORMATION

GENERAL INFORMATION
Mame address, website and other contact details of the company:
Name: Mukand Limited
Address: Baig Bhavan, Jamnalal Bajaj Marg, 226 Nariman Point, Mumbai – 400021
Website: www.mukand.com
Other Contact Details: Tel: (022) 61216666/28/29/40, Email: fixeddeposit@mukand.com
Date of incorporation: 29° November, 1937
Business carried on by the Company and its subsidiaries with details of branches or units, if any:
The Company manufactures special alloy setelatainiess steel, billets, bars, nods, wire rods, EOT cranses, material handling equipment and other industrial machinery and offers comprehensive engineering services from preliminary survey to turnkey

equipment and other industrial machinery and offers comprehensive engineering services from preliminary survey to turnkey projects.

The Company has works at () Kalwe & Dighe, Thane District (Maharashtra) -400805 and

The Company has four subsidiaries:

(a) Mutand Global Finance LL, Mumbal - It is registered Non-banking finance Company.

(b) Mutand Global Finance LL, Mumbal - It is registered Non-banking finance Company.

(c) Mutand Sumi Metal Provessing Ltd. Mumbal tearnes on the business of traditionation of bright bars, wires and steel products.

(d) Adver Tradies and Reactors Pt Ltd. Mumbal tearnes on the businessing traditionation of the products.

(d) Adver Tradies and Reactors Pt Ltd. Mumbal (Septown subsidiary)

The Company has branches at Bengaltur, Chennal, Delhi, Kolkata and Visakhapatnam.

(d) Brife particulars of management of Company;

The Company is managed by two Managing Directors and a Joint Managing Director subject to the control and supervision of the Board of Directors.

Name	Occupation	DIN	Address
Shri Niraj Bajaj (Chairman & Managing Director)	Business Executive	00028261	Mount Unique Co-op Housing Society Ltd., Flat No97, 13th Floor, 62-A, Peddar road, Mumbai - 400 026
Shri Rajesh V. Shah (Co-Chairman & Managing Director)	Business Executive	00021752	12 Jeewan Estate CHS Ltd., 7 Janki Kutir, Juhu Tara Road, Juhu, Mumbai – 400 049
Shri Suketu V. Shah (Joint Managing Di- rector)	Business Executive Advocate.	00033407	A-52, Darshan Apartments, Block No.Ä*, 5th Floor, Mount Pleasant Road, Mumbai - 400 006
Shri Prakash V. Mehta (Independent Director)	Solicitor & Notary	00001366	123-A, Maker Towers, Cuffe Parade, Colaba, Mumbai 400 005
Shri Amit Yadav (Independent Director)	Professional	02768784	91, Sector – I, Cheeranjeev Vihar, Ghaziabad – 201 002
Smt. Bharti R Gandhi (Independent Director)	Business	00306004	Amalfi, 6th Floor, 15 L. D. Ruparel Marg, Malabar Hill, Mumbai – 400006
Shri Pratap V. Ashar (Non-executive Director)	Business	02436046	Konark Chandralok, Jethabhai Lane, Ghatkopar East, Mumbai 400077
Shri R.Sankaran (Independent Director)	Professional	00381139	B-203, Runwal Nagar, Phase - C, Kolbad, Thane - 400601

### ption of risk factors

Management's perception of risk factors:
The Seel industry, is an important consistent in the manufacturing sector. The Company manufactures alloy steel using iron one and metallurgical cole as its main input and stainless-steel using steel scora and incled as its main input. The prices of these inputs are linked to the global markets having direct impact on the company's profitability. Besides the connection demand validity, supply sets fectors such as imports are allowing redemented with influence the configuration of the steel manufactures. Major raw marketal requirement are sourced through imports which are exposed to brore fluctuations, in order to mitigate the risk to some eastiff, if this enteried using a cookplea management with its Jouit Verture Company for the sale of settle required of significant formation of the control o

---- outpoints accepted by the Company are unsecured and rank pair passa with other unsecured siabilities of the Company. Unsecured deposits carry inherent and of default in requirement of specials or interest thereion in case of the Company being liquidity crisis. The liquidity and or profitability of the Company may ge advantage under the business of preference of the company that is preferenced by the Company and the Com avversey affected due to change in economic statistion, government policies, natural calentifies on the company facing liquidity drists. The dividity and for profitability of the Compan Statistics of Statistics o

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Category	Limit	Deposits Held as on 31st March, 2021	Deposits Held as on date of Circular 25.5.2021	Amount of deposits proposed to be raised	Amount of deposits repayable within the Next 12 months
Public	Nil	0.09	0.09		0.09
Members	179.23 <sup>s</sup>	0.85	0.46	179.23	0.46

\$ The Company at present has credit rating for acceptance of fixed deposits upto ₹ 120.48 crore. Therefore, acceptance of fixed deposits in excess 120.48 crore and upto the limit of ₹ 179.23 crore is subject to the obtaining of credit rating from the Rating Agency for higher limit of ₹ 179.23 crore.

# e) Terms of raising deposits: Duration, Rate of interest, mode of payment and repayment

	Monthly Scheme	Quarterly Scheme	Cumulative Scheme				
Duration (Years)	Interest (p.a.)	Interest (p.a.)	Duration (Years)	Interest (p.a.)	Yield (p.a.)	Maturity Value of ₹ 50,000/-	
3	7.00%	7.00%	3	7.00%	7.71%	₹ 61,572/-	

Minimum Deposit Amount of Rs. 1,00,000/- for monthly /quarterly scheme and Rs. 50,000/- for cumulative scheme. Additional amounts in multiples of Rs. 1,000.
Mode of Payment and Repayment of deposits and payment of interest: by ECS / Direct credit/RTGS/NEFT and crossed account payee cheques/dataN/Warrants payable at places where the company's bankers issuing such instrument has branches. Interest of adoption under monthly/quarterly scheme with be payable monthly/quarterly and interest under cumulative scheme will be compounded interest on deposits under contributions.

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# f) Proposed time schedule mentioning the date of opening of the Scheme and the time period for which the circular is valid:

To Copyrage under discoder despots from the date this circuit and the state of the date this circuit and the state of the date this circuit and the state of the members. This circuit we will be dated this discoult all 304-2022, or until the date of which the financial statement is also before the Copyrage value and entering or where the annual general meeting or where the annual general meeting and the date of the date of the copyrage value and the date of t

# g) Reasons or objects of raising the deposits:

g) Reaculor or originet or a instangia or expension.
To meet financial requirements (including working capital requirements) for running the business of the company.
h) Credit rating: Acuite Ratings & Research Ltd./RCUITE\*) has assigned rating of ACUITE\* FM Stable vide its letter dated 13\* April. 2021 for acceptance of deposits up for Ex. 1024 acror value to 25\* March, 2022. The acceptance of deposits up for Ex. 1024 acror value to 25\* March, 2022. The acceptance of deposits after 2nd March, 2022 and in excess of Rs. 120.48 crore, upto the statutority permissible limit of Rs. 179.23 crore, is subject to the Company obtaining credit rating from the rating acceptance.

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Any financial or other material interest of the directors, promoters or key managerial personnel in the deposits and the effect of such interest in so far as it is different from the interest of other personne: One company are concerned or interested in such deposits. The terms and conditions including rate of interest decided by the Company for the acceptance of deposits applicable to all other deposits are also applicable to Directors. Promoters and key management personnel. No specific financial or other material benefits are provided to them.

3. BETALS OF ANY OUTSTANDING DEPOSITS (As at 31<sup>rd</sup> March, 2021):

a) Amount outstanding: Rs 93.67.000-(includes unclaimed deposits of Rs 56,95.000-)

Date of acceptance: Since 1 rApril, 2018

or Total amount acceptace: 18.29,87.000-(includes unclaimed deposits of Rs.56,95.000-)

Rate of interest: 11.05/fb, ps. 1

7 Total number of depositors: 39

Total number of depositors: 39

Total number of depositors: 39

Total funding in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of the default involved: Nill.

4 PRIANCIAL POSITION OF THE COMPANY

PRIANCIAL POSITION OF THE COMPANY

# FINANCIAL POSITION OF THE COMPANY Profits/(losses) of the Company, before and after making proficircular:

Year	Profit/(Loss) Before Tax (₹ in Crore)	Profit/(Loss) After Tax (₹ in Crore)
2018-19	(132.33)	(84.11)
2019-20	(254.60)	(195.57)
2020-21	87.79	46.00

# b) Dividends declared by the Company, and the interest coverage ratio, for the three financial years immed of issue of circular:

Year	Dividend de	Interest Coverage Ratio	
	%	₹	
2018-19	Nil	Nil	0.71
2019-20	Nil	Nil	0.41
2020-21	10%	1/-	1.55

A Summary of financial position of the Company as appearing in the three latest audited balance sheets immediately preceeding the date of issue of circular:

(* 616166)							
LIABILITIES		As at		ASSETS		As at	
LIADILITIES	31-3-2021	31-3-2020	31-3-2019	ASSETS	31-3-2021	31-3-2020	31-3-2019
Equity Share Capital	141.42	141.42	141.42	Fixed Asset	472.85	545.75	528.19
Reserves & Surplus	755.91	715.60	912.03	Non-current Investments	205.67	1428.62	1453.10
Long term Borrowings	1735.41	1894.16	1564.47	Long term Loans & advances	23.04	15.45	15.67
Other Long term liabilities	0.25	-	4.00	Other Non- Current assets	63.49	117.58	127.15
Long term provisions	37.41	33.42	32.93	Short Term Loans & Advance	147.26	109.60	69.63
Short term Borrowings	84.30	566.74	664.69	Ourrent Assets (Excluding short term loans & advances	2464.39	2173.82	2184.46
Current liabilities & Provisions excluding short term Borrowings	611.03	1057.66	1017.22	Deferred Tax assets (Net)	1	18.18	-
Deferred tax liabilities (net)	10.97	-	14.44				-
Total	3376.70	4409.00	4378.20	Total	3376.70	4409.00	4378.20

### d Cash-Flow Statement for the three financial years immediately prece issue of circular: (₹ In Crores)

	2020-21	2019-20	2018-19
Net Cash Inflow/(outflow) from Operating activities	(262.14)	120.90	(171.81)
Net Cash inflow/(outflow) from investing Activities	1352.56	15.59	8.46
Net Cash inflow/(Outflow) from Financing Activities	(1,071.49)	(136.35)	153.05
Net (Decrease) in Cash/Cash Equivalents	18.93	0.14	(10.30)

# e) Any change in accounting policies during the last three years and their effect on the profits and reserves

Any Grange in accounting points a unit gate of the Company.

FY : 2019-20 : The Company applied Ind AS 116-Leases(Ind AS 116) for the first time. The nature and effect for the Company applied Ind AS 116-Leases(Ind AS 116) for the first time. The nature and effect for the Company applied Ind AS 116-Leases(Ind AS 116) for the first time. The nature and effect for the Company applied Ind AS 116-Leases(Ind AS 116) for the first time. The nature and effect for the Company applied Ind AS 116-Leases(Ind AS 116) for the first time. The nature and effect for the Company applied Ind AS 116-Leases(Ind AS 116) for the first time. The nature and effect for the Company applied Ind AS 116-Leases(Ind AS 116) for the first time. The nature and effect for the Company applied Ind AS 116-Leases(Ind AS 116) for the first time. The nature and effect for the Company applied Ind AS 116-Leases(Ind AS 116) for the first time. The nature and effect for the Company applied Ind AS 116-Leases(Ind AS 116) for the first time. The nature and effect for the Company applied Ind AS 116-Leases(Ind AS 116) for the first time. The nature and effect for the Company applied Ind AS 116-Leases(Ind AS 116) for the Ind AS 116-Leases(In of changes as result of adoption of this accounting standard is described in No. 41 to the Standalone financial statements of the Company.

The adoption of aforesaid standard has resulted in decrease in loss before tax for the year by Rs. 0.32 crore Increase in Other expenses by Rs. 23.81 crore and finance cost by Rs. 5.27 crore and corresponding decrease in other expenses by Rs. 29.40 crore). The effect of this adoption is insignificant on earnings per share. Ind AS 116 has also resulted in an increase in cash inflows from operating activities and an increase in cash

outflows from financing activities on account of lease payments by Rs. 5.27 crore.

Several other amendments and interpretations apply for the first time in financial year ended March, 2020, but do not have an impact on the financial statements of the Company.

- A DECLARATION BY THE DIRECTORS THAT: the Company has not defaulted in the repayment
- A DECLARATION BY THE UNRECURS TRAI:

  The Company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest there or,

  the Board of Directors have satisfaced themselves fully with respect to the affairs and prospects of the Company and that they are of the opinion that having regard to the estimated future financial position of the Company, the Company will be able to meet its liabilities as and when they become due and that the Company will not become insolvent within a period of one year from the date of issue of the circular.

- the Company has compiled with the provisions of the Act and the rules made thereunder; the compliance with the Act and the rules does not imply that repsyment of deposts is guaranteed by the Central Government; the compliance with the Act and the rules does not imply that repsyment of deposts is guaranteed by the Central Government; the deposts accepted by the Company before the commentment of the Act have been repaid for with the repaid along with interest as and when the same becomes due, as per hidroite Company. Low Board's order dated 20th March, 2015 and until they are repaid, they shall be treated as unsecured and ranking part passu with other unsecured liabilities), in case of any adverse change in credit rating, depositors have egion to withdraw deposits without any penalty, the deposits shall be used only for the purposes indicated in the Circular; the deposites accepted by the company are unsecured and rank pair pass with other unsecured liabilities of the company.

  DISCLAMMER: It is to be distinctly understood that filling of circular or circular in the Form of advertisement with the Registrar should not in any way be deemed or construed that the same has been cleared or approved by the Registrar or Central Government. The Registrar or Central Government does not take any responsibility therefor the financial soundness of any deposit scheme for which the deposit is being accepted or invited or for the correctness of the statements made or options expressed in the circular or circular in the Form of advertisement. The depositors should exercise due diligence before investing in the deposits schemes.

obeposits schemes.

The circular is issued on the authority and in the name of Board of Directors of the Company. Further the text has been approved by the Board of Directors of the Company or Siff May. 2021 and a copy duly signed by a majority of the Directors has been delivered to the Registran Companies, Marcashita, Mumbel for registration.

For Mukand Limited

Dated : 29th September, 2021

nosure:
Cartificate of the Statutory Auditors dated 29° September, 2021 pursuant to the Companies (Acceptance of Deposits) Amendment Rutes, 2018, certifying that the Company has not committed default in negament of the deposits or in the payment of interest on such deposits accepted either before or after the commonement of the Companies Act, 2013.

The Board of Directors
Mukand Limited
Bajagi Bhawan,
Jammalai Bajaji Marg,
Jammalai Marg,
Jammalai Bajaji Marg,
Jammalai and maintenance of informal control relevant to the compliance of the second provision is Ruis Act of the Rules and the provisions of the Act, including the The Management is able relevant to the compliance of the provision and the Rules and the provisions of the Act, including the The Management is able requirement of the Rules and the provisions of the Act, including the The Management of Compliance Act, 1958 and provisions all this relevant information to the Rule.

Auditor's Responsibility

Pursuant to the managements of the second provision to Rule of the Rules, we have been requested by the Company to certify that the Company has not committed default in the respiratory of provision to Rule of the Rules, we have been requested by the Company to certify that the Company has not committed default in the respiratory of provision to Rule of the Rules, we have been requested by the Company to certify that the Company has not committed of the Act or in the payment of interest on an object to such disposits and the Company has made good the default and a period of the years has been done or well-beaution to the Act of the payment of interest on the Act or the payment of interest on such disposits, the Company had made good the default and a period of the years has been done with the years have been desired to the Act or the payment of interest on such disposits the Company had made good the default and a period of the years has been done or well-beaution of the Act or the payment of heads of making good the default as the case may be the payment of the Act or the payment of the years has been done or well-beaution of the Act or the payment of the payment of the years has been done or the acceptance of deposits.

We have relied on the acceptance of deposits and the Company from the financial year 1975-76 to 2019-20 and the Statement of Profit and Loss for the years as examination of the Statement of the Company for each of the financial year 1975-76 to 2019-20 and the Statement of Profit and Loss for the years as

Act.

Once The Company Service of the Company solely for the purpose of submission of our certificate along with the Form DP RDC purposes of submission of our certificate along with the Form DP RDC pursuant to Rule 4 of the Companies (Azceptano of Deposits) Rules, 51/4; as amended, and stould not be used by any other person of the purpose without our prior written consect. RDC 4.6. Such and to be labels to be Company, the RDC or to any other concerned for air or expanses relating to this assignment. except to the extent of fees relating to this assignment. We have no responsibility to update this certificates countring after the date of this certificate.

For DHC & Co. Chartered Accountants ICAI Firm Registration No.103525W

Atul Paliwal Partner