



UNSECURED FIXED DEPOSIT SCHEME

bajaj group

(DEPOSITS ARE INVITED FROM SHAREHOLDERS ONLY)

Quarterly Scheme		Cumulative Scheme			
Period (Years)	Interest (p.a.)	Period (Years)	Interest (p.a.)	Yield (p.a.)	Maturity Value of ₹ 50,000/-
3	7.00%	3	7.00%	7.71%	61,572/-

- **Minimum Deposit Amount of ₹ 50,000/- for Cumulative Scheme, Additional amounts in multiples of ₹ 1,000/-.**
- **Option available on single deposit of ₹ 1 Lakh and above to receive interest on monthly basis.**

Company Highlights :

- A Bajaj Group Company
- The Company was incorporated in 1937.
- The Company is a Leading manufacturer of speciality steel long products.
- The Company specialised in the design, manufacture and assembly of heavy industrial Machinery.
- The Company has an excellent track record of personalised service to investors.

Scheme Highlights :

- Attractive interest rates for regular income schemes.
- High yield for Cumulative Deposits on Quarterly compounding basis.
- Facility of monthly interest on single deposit of ₹ 1,00,000/- and above.
- RTGS/NEFT facility available.

HOW TO APPLY

- Please fill in the application form contained herein completely and appropriately.
- The cheque/demand draft to be drawn in favour of **Mukand Limited** and should be payable at Mumbai.

MUKAND LIMITED

Registered Office & Fixed Deposit Department :

Bajaj Bhavan, Jamnalal Bajaj Marg, 3rd Floor,
226, Nariman Point, Mumbai - 400 021.

CIN : L99999MH1937PLC002726 ☐ Tel. : (022) 6121 6666/28/29/40

☐ E-mail : fixeddeposit@mukand.com ☐ Website : www.mukand.com

TERMS AND CONDITIONS GOVERNING THE FIXED DEPOSIT SCHEMES

1. AMOUNT OF DEPOSIT :

Minimum amount of deposit and additional amounts of the scheme are indicated on the cover page.

2. APPLICATION :

- (a) Applications for Deposit should be made in the prescribed form together with A/c payee Cheques / Demand Drafts in the name of "Mukand Limited," payable at Mumbai.
- (b) Signature by thumb impression must be attested by a Magistrate, Notary Public or a Special Executive Officer under his / her official seal.
- (c) Deposits will be accepted from Minors through their natural guardians.
- (d) In case the deposit is in the name of Minor, the name of the guardian should be stated in the application and the guardian should sign the application form for and on behalf of the minor. The date of birth of the minor should also be mentioned in the application form.

3. INTEREST PAYMENT :

- (a) Interest will be calculated from the date of clearance of the Cheque / Draft by the Company.
- (b) Interest will be paid by ECS/an "A/c Payee" Cheque/Warrant payable at par at Mumbai and other designated branches as may be agreed by our Bankers from time to time.
- (c) Depositors belonging to locations not having designated branches of our bank will have to bear the clearing charges.
- (d) **Interest will cease on the date of maturity.**
- (e) Depositors can have the interest amount directly credited to their bank account through NECS/ECS facility wherever available. Depositors who wish to avail of this facility are requested to inform CBS BASED BANK ACCOUNT NUMBER & the IFSC code of their bank branch as appearing on the cheque leaf alongwith other details of their bank account viz. Name of the Bank, Branch, Complete account number etc.
- (f) Interest under quarterly fixed deposit schemes will be paid on 31st March, 30th June, 30th September, 31st December each year and on the date of maturity.
- (g) In respect of quarterly deposit placed during the months of March, June, September, December, the 1st payment of the Interest will be made on 30th June, 30th September, 31st December and 31st March respectively.
- (h) Interest payable monthly on the large deposits will be paid on the last day of the month and in respect of deposit placed during the middle of the month, interest for the part of that month will be clubbed with interest payable for the following month.
- (i) Interest under cumulative scheme will be compounded Quarterly and credited annually, subject to deduction of tax at source as applicable on the interest element.
- (j) All unclaimed interest and/or maturity proceeds of Fixed Deposit for more than seven years, shall be transferred by the Company to the credit of The Investor Education and Protection Fund (The Fund) established by the Government of India and no claim from a depositor shall lie against the Fund or the Company in respect of such unpaid/unclaimed amount.

4. DEDUCTION OF TAX AT SOURCE :

- (a) If the aggregate amount of interest paid / credited during any financial year from 1st April to 31st March exceeds the prescribed limit, then necessary tax at the appropriate rate as provided in the Income Tax Act, 1961 will be deducted therefrom unless depositor produces to the Company, of his own the necessary declaration in the prescribed form every financial year, declaring that his total income is less than the minimum amount liable to tax. Tax to be deducted will be determined after clubbing all deposits a person has in his/her capacity as the first named depositor.
- (b) Such forms, complete in all respects in duplicate should accompany the fixed deposit application form and should be sent every year thereafter 30 days before the start of each financial year.
- (c) No separate correspondence will be entertained in this regard.
- (d) TDS certificates will be issued wherever applicable.
- (e) Non-furnishing of PAN CARD copy would result in deduction of TDS at higher rate as prescribed under the Income-Tax Act, 1961.

5. REPAYMENTS:

- (a) The amount of fixed deposit will be repaid on maturity. The fixed deposit receipt, duly discharged by signing on the reverse thereof across the necessary Revenue Stamp, must be surrendered to the Company at the address mentioned hereunder, atleast 15 days prior to the date of maturity for repayment of the principal and interest thereon.
- (b) Where the due date for any payment falls on Saturday, Sunday, Bank holiday or any other day on which the the Company's Registered office remains closed, the payment will be made on the next working day.
- (c) Repayments of the Deposit receipts will be made by A/c Payee cheques/drafts/warrants payable at places where the Company's bankers issuing such instrument has branches.

6. NOMINATION :

- (a) Nomination can be made by individuals only applying on their own behalf singly or jointly upto two persons. Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of power of attorney cannot nominate.
- (b) A minor can be nominated by a holder of deposits and in that event the name and address of the guardian shall be given by the holder.
- (c) The nominee shall not be a trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family or a power of attorney holder.
- (d) Nomination stand rescinded upon repayment/renewal of deposits made.
- (e) In the event of death of sole/joint depositors, the Company will deal with the nominee (or the appointed guardian in case of minor till the minor attains majority) without any reference to the legal heir and/or legal representatives of the deceased depositors(s).

- (f) In case the details in nomination form are incomplete or the nomination form is not signed by all depositors or not witnessed by two witnesses as required, the nomination will become invalid.

7. BROKERAGE :

Brokerage will be paid by the Company only to the Company's Authorised Brokers whose name and address appear on the Application Form as per the Companies (Acceptance of Deposits) Rules, 2014, as applicable.

8. RENEWALS :

Request for renewal should be accompanied by fresh application form duly filled in alongwith the discharged Fixed Deposit Receipt and should be lodged with the Company before the maturity date. Renewal will be considered from the date of maturity or from the first day of the month when the application for renewal is received, whichever is later.

9. PREMATURE WITHDRAWALS / PAYMENTS :

No premature withdrawal will be allowed during the first six months from the date deposit. Premature withdrawal will be permissible after six months at the sole discretion of the Company. The request letter for premature withdrawals and fixed deposit receipt should be signed/discharged by all the depositors. All such premature withdrawals shall be subject to such terms, including reduction in rate of interest as prescribed in the Companies (Acceptance of Deposits) Rules, 2014, as applicable. Further any brokerage paid on the deposit withdrawn prematurely and pertaining to the unexpired period will be recovered from the final proceeds. The rates of interest applicable for premature withdrawals will be as follows assuming deemed rate of interest for all categories of deposits for 1 and 2 years at 5.00% p.a. and 6.00% p.a. respectively :

Period of deposit held	Effective Interest rate for premature withdrawal
Up to 6 months	Nil
More than 6 months but less than 12 months	3.00%
12 months or more but less than 24 months	4.00%
24 months or more but less than 36 months	5.00%

10. JOINT DEPOSITORS :

- (a) In case the amount deposited is in joint names (not being more than three persons) each person must sign the application. All communications will be addressed and Interest Warrant and repayment on maturity will be made payable to the depositor whose name appears first in the application form.
- (b) In the event of the death of the first named depositor, all payments on account of principal and / or interests will be made to the person first in order of the survivors of such joint holders on production of death certificate without reference to the heirs and / or legal representatives of the deceased, and other joint holders. In any other case, it will be necessary for the legal representative and / or heirs of the deceased depositor to produce to the satisfaction of the Company, Succession Certificate / Letters of Administration, Probate of Will etc. from a duly constituted competent court in India.

11. LOSS, ETC. OF DOCUMENTS :

In the event of loss, destruction or mutilation of fixed deposit receipt, Instrument for repayment of fixed deposit or interest warrants, the Company may at its sole discretion issue a duplicate receipt / warrant / cheque / demand draft subject to the compliance by the depositor with such terms and conditions including indemnity as the Company may stipulate. All expenses incurred in this behalf will be borne by the depositor(s).

12. GENERAL :

- (a) The Company reserves the right to reject application without assigning any reason.
- (b) The deposits will be subject to Companies (Acceptance of Deposit) Rules, 2014 as amended from time to time under Section 73(2)(a) of the Companies Act, 2013 and any other rules if any, or regulations prescribed by the Central Government or Reserve Bank of India or any other Statutory authorities. The management may, during the validity of this circular, at its discretion, revise the rates of interest, for any fresh deposits/renewal of existing deposits to be accepted from such date as it may decide. However, such revision would not apply to the deposits already accepted/renewed before such revision.
- (c) The Company reserves the right to alter or amend and revoke without notice any or all the conditions stipulated above provided such changes are not prejudicial or disadvantages to the interest of depositors.
- (d) The Company will be in no way responsible for delays or loss in postal transit/ courier for the fixed deposit receipt and / or Repayment / Interest Cheques / Warrants / demand drafts that may be sent to the fixed deposit holders.
- (e) Fixed Deposit Receipt, Interest Payment Cheques / Warrants / DD & Maturity Payment Cheques/ DD would be despatched by post / courier at the address given in the application form to the first named deposit holder.
- (f) Deposit Receipts are NOT TRANSFERABLE. The Company will not accept or recognise any lien or any assignment of interest in the deposit amount and interest thereon.
- (g) Where scheme choice is not indicated in the application form, the Company reserves the right to treat such deposits as being placed in the Cumulative Deposit Scheme. Deposits accepted under any scheme will not be interchanged before the expiry of the said deposit.
- (h) Incomplete application forms will be liable for rejection.
- (i) Depositors are requested to provide attested copy of PAN CARD alongwith the Fixed Deposit application form.
- (j) **Acceptance of deposits is subject to Mumbai jurisdiction only.**

13. FD Applications alongwith local Cheques/DD will be accepted at :

MUKAND LIMITED
 Bajaj Bhavan, Jamnalal Bajaj Marg, 3rd Floor,
 226, Nariman Point, Mumbai - 400 021.
Tel. : (022) 6121 6666/28/29/40
E-mail : fixeddeposit@mukand.com



MUKAND LIMITED

CIN : L99999MH1937PLC002726

Registered Office & Fixed Deposit Department :

Bajaj Bhavan, Jammalal Bajaj Marg,
226 Nariman Point, Mumbai - 400 021

APPLICATION FORM FOR FIXED DEPOSIT SCHEME FROM SHAREHOLDERS ONLY

(PLEASE WRITE IN BLOCK LETTERS AND TICK ✓ THE APPROPRIATE BOX)

Dear Sirs,

I/We hereby apply to Deposit in accordance with the terms and conditions of the Fixed Deposit Scheme

DECLARATION

● I/ We hereby declare that the amount being deposited herewith is not out of any funds acquired by me/us by borrowing or accepting deposits from any other person(s) ● I/We declare that the first-named Depositor mentioned in our application is the beneficial owner of this deposit and as such he/ she should be treated as the payee for the purpose of deduction of tax at source under Section 194A of the Income Tax Act, 1961 ● I/We have read and agree to abide by the attached terms and conditions governing the deposit. I/We declare that what is stated in this application is true and correct. ● I/ We hereby declare that we are resident of India.

I hereby confirm that the first name holder is the shareholder of the Company and would continue to remain shareholder of the Company during the entire tenure of the deposit. I am/We are aware that in case the first holder ceases to be the shareholder at any time during the tenure of the deposit, the company has right to refund the deposit prematurely, in which case the rules for premature repayment would apply.

AMOUNT OF DEPOSIT	₹			SCHEME	
	(Rupees)			PERIOD	
MODE OF PAYMENT	CHEQUE / DD NO.	DATED / /	BANK'S NAME		
	3 Years				
	<input type="checkbox"/> RENEWAL	OLD F. D. R. NO.			<input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Cumulative * * Optional only for deposit of Rs. 1,00,000/- & above
CATEGORY		STATUS		PAYABLE TO	
<input type="checkbox"/> SHAREHOLDER FOLIO NO. DP ID CLIENT ID (ATTACH NECESSARY PROOF)		<input type="checkbox"/> RESIDENT INDIVIDUAL <input type="checkbox"/> HUF <input type="checkbox"/> OTHERS, PLEASE SPECIFY		<input type="checkbox"/> FIRST NAMED DEPOSITOR <input type="checkbox"/> EITHER OR SURVIVOR <input type="checkbox"/> ANYONE OR SURVIVOR	
<input type="checkbox"/> TO BE DEDUCTED <input type="checkbox"/> NOT APPLICABLE <input type="checkbox"/> FORM 15H/15G SUBMITTED <input type="checkbox"/> FORM 15H/15G WILL BE SUBMITTED					
PARTICULARS OF OTHER FIXED DEPOSIT WITH THE COMPANY <input type="checkbox"/> NO <input type="checkbox"/> YES. F. D. R. NO. (S) _____ FOLIO NO. _____					
FULL NAME OF APPLICANT(S)		FIRST NAME	MIDDLE NAME	SURNAME	
1		(SHRI/SMT/MAST/MISS) (SOLE/ FIRST APPLICANT)			
NAME OF THE GUARDIAN (In case the first Applicant is a Minor)		Date of Birth of (1st Applicant) :			
INCOME TAX PERMANANT A/c No : (Refer instruction No. 4 (e) & 12 (i))		AADHAR NO.:			
2		(SHRI/SMT/MAST/MISS) (SECOND JOINT APPLICANT)			
3		(SHRI/SMT/MAST/MISS) (THIRD JOINT APPLICANT)			
ADDRESS OF FIRST APPLICANT					
City :		Pin :	Tel. :	Mobile. :	E-mail :
BANK PARTICULARS (Refer instruction No. 5 of terms & conditions)	BANK & BRANCH				
	9 Digit MICR Code		RTGS / NEFT IFSC CODE		
	A/C NO.	(PLEASE ATTACH A COPY OF CANCELLED CHEQUE)	A/c Type (Saving/Current)		
NOMINATION (OPTIONAL : Refer instruction No. 6)					
Where the deposit is in the name of a minor, the nomination should be signed by person lawfully entitled to act on behalf of the minor					
I /We hereby nominate the following person to receive the amount payable to me/us, on my/our death.					
Nominee's name _____					
Guardian's name _____ (In case nominee is a minor)					
Address of the Nominee/Guardian _____					
Date of Birth (In case nominee is a minor) _____					
Signature of nominee (Optional) _____					
SIGNATURE(S) OF APPLICANT(S) (GUARDIANS IN CASE OF MINOR)					
<input checked="" type="checkbox"/> 1. SOLE/FIRST APPLICANT		<input checked="" type="checkbox"/> 2. SECOND APPLICANT		<input checked="" type="checkbox"/> 3. THIRD APPLICANT	
FOR OFFICE USE ONLY			BROKER'S NAME & ADDRESS		
Deposited on	Realised on	Application No.			
FDR No.	Dated	Remarks			
			PAN NO. : <input type="text"/>		

