

Mukand Ltd.

Regd. Office : Bajaj Bhawan, 3rd Floor
Jamnalal Bajaj Marg
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www.mukand.com

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Post office Kalwe, Thane, Maharashtra
India 400 605
Tel : 91 22 2172 7500 / 7700 Fax : 91 22 2534 8179
CIN : L99999MH1937PLC002726

9th March, 2023

Department of Corporate Services
BSE Ltd.,
Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai – 400 001.
ISIN CODE : INE304A01026
BSE Scrip Code : 500460

Listing Department
**National Stock Exchange of India
Ltd.** Exchange Plaza, Plot no. C/1, G
Block, Bandra-Kurla Complex Bandra
(E), Mumbai – 400051.
ISIN CODE : INE304A01026
NSE Scrip Name : MUKANDLTD.

Dear Sirs,

Sub: Execution of Share Purchase Agreement for sale of 5.51% equity shares of Mukand Sumi Special Steel Ltd to Jamnalal Sons Private Ltd.

Ref: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations")

This is further to our disclosures made on 11th November, 2022 and 13th February, 2023, in terms of Regulation 30 of the Listing Regulations, for the consideration and approval by the Board of Directors of the Company to sell/transfer 25,71,150 equity shares, constituting 5.51% of equity share capital of Mukand Sumi Special Steel Limited ("**MSSSL**"), a Joint Venture of Bajaj Group, ("**Sale Shares**") to Jamnalal Sons Private Limited, a promoter group entity of the Company.

As authorized by the Board of Directors of the Company, Finance & Investment Committee of the Board of Directors of the Company has approved the Share Purchase Agreement ("**SPA**") in its meeting held on 27th February, 2023 and the SPA has been executed for sale /transfer of Sale Shares amongst the Company, MSSSL and Jamnalal Sons Private Limited, on 9th March, 2023.

The aforesaid sale and transfer of the Sale Shares or consummation of the aforesaid SPA is subject to shareholders approval of the Company, third-party consents, statutory and regulatory approvals (including but not limited to Competition Commission of India), as applicable.

Kindly take the above on your record.

Yours faithfully,
For **Mukand Limited**

Rajendra Sawant
Company Secretary

