Mukand Ltd.

Regd. Office : Bajaj Bhawan, 3rd Floor Jamnalal Bajaj Marg

226 Nariman Point, Mumbai, India 400 021 Tel : 91 22 6121 6666 Fax : 91 22 2202 1174

www.mukand.com

Kalwe Works: Thane-Belapur Road Post office Kalwe, Thane, Maharashtra India 400 605

Tel: 91 22 2172 7500 / 7700 Fax: 91 22 2534 8179

CIN: L99999MH1937PLC002726

E-mail: secretarial@mukand.com

May 02, 2023

Department of Corporate Services

BSE Limited,

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai - 400001

ISIN CODE: INE304A01026

BSE Scrip Code: 500460

Listing Department

National Stock Exchange of India Ltd.,

Exchange Plaza, Plot no. C/1, G Block,

Bandra-Kurla Complex

Bandra (E), Mumbai – 400051

ISIN CODE: INE304A01026

NSE Scrip Name: MUKAND LTD.

Dear Sirs.

Sub: Completion of sale of 5.51% equity shares of Mukand Sumi Special Steel Ltd to Jampalal Sons Private Ltd.

Ref: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations")

Further to our disclosures dated 11th November, 2022, 13th February, 2023 and 9th March, 2023, in terms of Regulation 30 of the Listing Regulations, this is to inform you that the Company has today completed the sale and transfer of 25,71,150 equity shares constituting 5.51% of the equity share capital of Mukand Sumi Special Steel Limited, a Joint Venture of Bajaj Group, ("Sale Shares") to Jamnalal Sons Private Limited, a promoter group entity of the Company, at Rs.574/- per share and has received the entire consideration of Rs.147,58,40,100/-towards the sale of the said Sale Shares.

Kindly take the above on your record.

For Mukand Limited

Rajendra Sawant Company Secretary

