



MUKAND

August 14, 2023

Department of Corporate Services
BSE Limited,

Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai – 400001

ISIN CODE : INE304A01026

BSE Scrip Code : 500460

Listing Department

National Stock Exchange of India Ltd.,

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex

Bandra (E), Mumbai - 400051

ISIN CODE : INE304A01026

NSE Scrip Name : MUKAND LTD.

Dear Sirs,

Sub: Disclosure of continuing event or information, pursuant to proviso to Regulation 30(4)(i)(d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

This is to inform you that the Company has the following pre-existing guarantees for and on behalf of Mukand Sumi Special Steel Limited.

Particulars	Guarantee amount (Rs. In crore)
Term loans	
20300000 Sumitomo Mitsui Banking Corporation Term Loan -I	66.30
20300003 Term Loan -LC (Sumitomo Mitsui Banking Corporation)	112.20
20300010 Term Loan- LC2 (Sumitomo Mitsui Banking Corporation)	15.30
20300011 Term Loan – Axis bank	51.00
20300016 HDFC Term loan	122.00
Total Term loans	366.80
Working capital loans	
20300002 WKNG CAP FCLTY - Sumitomo Mitsui Banking Corporation	109.14
20300013 WCDL – Axis bank	25.50
Total working capital loans	134.64

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Works: Thane-Belapur Road, Dighe, PO Kalwe, Thane, Maharashtra- 400605, India Tel: +91 22 2172 7500 | www.mukand.com

CIN : L99999MH1937PLC002726

E-mail : secretarial@mukand.com


The details as required to be disclosed pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/CIR/2023/123 dated July 13, 2023 are given below

a)	Name of the party for which such guarantees was given	Mukand Sumi Special Steel Limited (MSSSL)
b)	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Promoter Group Companies are having controlling interest in MSSSL. Transaction is done at arms length. Amount of guarantee is given in table written above.
c)	Brief details of such guarantee viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Company guarantees to pay the guaranteed amount under the Guarantee Agreement when the claim is lodged by lender with MSSSL within guarantee period mentioned and upon receiving a written claim / demand from the lender. Amount of guarantee is given in table written above.
d)	Impact of such guarantees on listed entity.	Principal amount along with interest and charges accruing thereon.

Kindly take the above on your record

Yours faithfully,

For **Mukand Limited**


 Rajendra Sawant
 Company Secretary
 