



December 07, 2023

Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code : 500460

Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400051
NSE Scrip Name : MUKAND LTD.

ISIN CODE: INE304A01026

Dear Sirs,

Sub: Completion of Sale of 48.30% equity investment in Stainless India Limited held by Mukand Ltd. to India Thermal Power Private Ltd.

Further to our intimation dated November 09, 2023, regarding the approval of the proposal for divestment of 48.30% of equity investment of the Company in its associate company, Stainless India Ltd (“SIL”), to India Thermal Power Private Ltd (“ITPPL”), for an aggregate consideration of Rs. 66,78,600/-, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to update that today the Company has transferred 48.30% of its equity investment in SIL to ITPPL and received consideration of Rs. 66,78,600/-. Accordingly SIL has ceased to be an associate company.

Kindly take the above on your record.

Thanking you,

Yours Faithfully,
For Mukand Limited

RAJENDRA Digitally signed by
RAJENDRA
DATTARAM DATTARAM SAWANT
SAWANT Date: 2023.12.07
13:27:18 +05'30'

Rajendra Sawant
Company Secretary