

March 21, 2024

Department of Corporate Services  
**BSE Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.  
BSE Scrip Code : 500460

Listing Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400051.  
NSE Symbol : MUKANDLTD

**ISIN Code: INE304A01026**

**Sub: Outcome of Postal Ballot**

**Ref.: Submission of Voting Results pursuant to Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Dear Sirs,

We wish to inform you that the members of the Company have approved by way of Postal Ballot following Resolutions as set out in the Notice of Postal Ballot dated February 8, 2024 with requisite majority:-

1. Approval for Material Related Party Transactions proposed to be entered during FY: 2024-25: Ordinary Resolution
2. Approval for modification of Material Related Party Transactions for FY: 2023-24: Ordinary Resolution

As per Report of Scrutinizer dated March 21, 2024, the aforesaid resolutions had been passed with requisite majority.

A disclosure of voting results in terms of Regulation 44 of SEBI (LODR) Regulations, 2015, is enclosed, together with the Scrutinizer's consolidated report on e-voting.

A copy of the same is also being placed on the website of the Company i.e. [www.mukand.com](http://www.mukand.com) and on the website of KFin Technologies Private Limited i.e., [evoting.kfintech.com](http://evoting.kfintech.com).

Kindly take the above on your record.

For **Mukand Limited**

**Rajendra Sawant**  
**Company Secretary**

| Resolution (1)   |                               |                    |                     |   |                          |                        |                                      |                                    |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Ordinary  |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | Yes   |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | Approval for Material Related Party Transactions proposed to be entered during FY: 2024-25: |                          |                        |                                      |                                    |
| Category   | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares   | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|  |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100   | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group  | E-Voting                      | 107943650          | 0                   | 0.0000  | 0                        | 0                      | 0                                    | 0                                  |
|  | Poll                          |                    | 0                   | 0.0000  | 0                        | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 0                   | 0.0000  | 0                        | 0                      | 0                                    | 0                                  |
|  | <b>Total</b>                  | 107943650          | 0                   | 0.0000  | 0                        | 0                      | 0.0000                               | 0.0000                             |
| Public- Institutions   | E-Voting                      | 813605             | 51884               | 6.3771  | 0                        | 51884                  | 0.0000                               | 100.0000                           |
|  | Poll                          |                    | 0                   | 0.0000  | 0                        | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 0                   | 0.0000  | 0                        | 0                      | 0                                    | 0                                  |
|  | <b>Total</b>                  | 813605             | 51884               | 6.3771  | 0                        | 51884                  | 0.0000                               | 100.0000                           |
| Public- Non Institutions   | E-Voting                      | 35738308           | 3493837             | 9.7762  | 3489810                  | 4027                   | 99.8847                              | 0.1153                             |
|  | Poll                          |                    | 0                   | 0.0000  | 0                        | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 0                   | 0.0000  | 0                        | 0                      | 0                                    | 0                                  |
|  | <b>Total</b>                  | 35738308           | 3493837             | 9.7762  | 3489810                  | 4027                   | 99.8847                              | 0.1153                             |
| <b>Total</b>   |                               | 144495563          | 3545721             | 2.4539  | 3489810                  | 55911                  | 98.4231                              | 1.5769                             |
| <b>Whether resolution is Pass or Not.</b>                                |                               |                    |                     |   |                          |                        | Yes                                  |                                    |

| Resolution (2)   |                               |                    |                     |  |                          |                        |                                      |                                    |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Ordinary   |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | Yes  |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | Approval for modification of Material Related Party Transactions for FY: 2023-24 |                          |                        |                                      |                                    |
| Category   | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares  | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|  |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100  | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group  | E-Voting                      | 107943650          | 0                   | 0.0000   | 0                        | 0                      | 0                                    | 0                                  |
|  | Poll                          |                    | 0                   | 0.0000   | 0                        | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 0                   | 0.0000   | 0                        | 0                      | 0                                    | 0                                  |
|  | <b>Total</b>                  | 107943650          | 0                   | 0.0000   | 0                        | 0                      | 0.0000                               | 0.0000                             |
| Public- Institutions   | E-Voting                      | 813605             | 51884               | 6.3771   | 51884                    | 0                      | 100.0000                             | 0.0000                             |
|  | Poll                          |                    | 0                   | 0.0000   | 0                        | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 0                   | 0.0000   | 0                        | 0                      | 0                                    | 0                                  |
|  | <b>Total</b>                  | 813605             | 51884               | 6.3771   | 51884                    | 0                      | 100.0000                             | 0.0000                             |
| Public- Non Institutions   | E-Voting                      | 35738308           | 0                   | 0.0000   | 0                        | 0                      | 0                                    | 0                                  |
|  | Poll                          |                    | 0                   | 0.0000   | 0                        | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 3493837             | 9.7762   | 3489810                  | 4027                   | 99.8847                              | 0.1153                             |
|  | <b>Total</b>                  | 35738308           | 3493837             | 9.7762   | 3489810                  | 4027                   | 99.8847                              | 0.1153                             |
| <b>Total</b>   |                               | 144495563          | 3545721             | 2.4539   | 3541694                  | 4027                   | 99.8864                              | 0.1136                             |
| <b>Whether resolution is Pass or Not.</b>                                |                               |                    |                     |  |                          |                        | Yes                                  |                                    |



# Anirudh Kumar Tanvar

B.Com (P), M.Com (Acct & Business Statistics), DCA,  
Company Secretary, Registered Valuer - IBBI, Peer Reviewer - ICSI

## Scrutinizer's Report

[Pursuant to Section 110 of the Companies Act, 2013 read with the Rule 22 of the Companies  
(Management and Administration) Rules, 2014]

To,  
**The Chairman,**  
**Mukand Ltd.,**  
Bajaj Bhawan, 3rd Floor,  
Jamnalal Bajaj Marg,  
226, Nariman Point, Mumbai, 400021

Dear Sir,

| <b>SCRUTINIZER'S REPORT</b>  |                   |           |            |
|--|-------------------|-----------|------------|
| <b>Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies<br/>(Management and Administration) Rules, 2014</b> |                   |           |            |
| Name of the Company  | Mukand Ltd.,      |           |            |
| Nature of Meeting / Event  | Postal Ballot     |           |            |
| Mode of Voting   | Electronic voting |           |            |
| Program of Postal Ballot   |                   |           |            |
| Opened   | At 09:00 AM       | Tuesday   | 20-02-2024 |
| Closed   | At 05:00 PM       | Wednesday | 20-03-2024 |

### 1. Appointment of Scrutinizer:

I, CS Anirudh Kumar Tanvar, Practicing Company Secretary have been appointed as a scrutinizer by the Board of Directors of Mukand Ltd ("the Company") at their meeting February 08, 2024, pursuant to the provisions of Section 110 of the Companies Act, 2013 read with the Rule 22 of the Companies (Management and Administration) Rules, 2014 to scrutinize the votes cast electronically i.e. through Postal Ballot on the items of business set out in the Notice of Postal Ballot dated 08<sup>th</sup> February, 2024, issued by the Company.

### 2. Dispatch of Notice of Postal Ballot:

Pursuant to the Circulars issued by the MCA, the Company has informed that the Company had sent the Notice of Postal Ballot dated 08<sup>th</sup> February, 2024, on 19<sup>th</sup> February, 2024 through email to those shareholders whose names appeared in the Register of Members as on the Cut-off Date i.e. 16<sup>th</sup> February, 2024, and who had registered their email address with the Company or Depositories or Depository Participants.

### 3. Remote e-voting Facility:

In compliance with the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 22 of the Companies (Management and Administration) Rules, 2014, the Company had provided Remote E-Voting facility to cast vote on the resolutions through the electronic voting platform of Kfintech.



# Anirudh Kumar Tanvar

B.Com (P), M.Com (Acct & Business Statistics), DCA,  
Company Secretary, Registered Valuer - IBBI, Peer Reviewer - ICSI

#### **4. Remote e-voting period:**

The Remote E-Voting started at 09:00 a.m. on Tuesday, 20<sup>th</sup> February, 2024 and ended at 05:00 p.m. on Wednesday, 20<sup>th</sup> March, 2024. During this period, Members of the Company, holding shares in physical and/or in dematerialized form, as on the Cut-off Date i.e. the 16<sup>th</sup> February, 2024, were entitled to vote on the resolutions set out in the Notice of Postal Ballot covered under the EVSN 7870.

#### **5. Counting process:**

The e-voting module for the said EVSN was disabled by KFinTech on Wednesday, 20<sup>th</sup> March, 2024, at 05:00 p.m. and the votes cast were unblocked thereafter by me in the presence of two witnesses who are not in employment of Mukand Limited.

#### **6. Responsibility of Management:**

The Management of the Company is responsible for ensuring compliance with the requirements of Section 110 of the Companies Act, 2013 read with Rules 22 of the Companies (Management and Administration) Rules, 2014, Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") relating to the agenda items placed before the members for their approval. My responsibility as the Scrutinizer of the voting process (through E-voting), was restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Postal Ballot Notice, based on votes cast through E-voting placed for approval of the shareholders through Postal Ballot.

7. The Summary of votes cast by Remote E-Voting is given below:

#### **ITEM NO. 1: ORDINARY RESOLUTION:**

**Approval for Material Related Party Transactions proposed to be entered during FY: 2024-25.**

| Mode of Voting     | Total Valid Votes | Votes in Favour of Resolution |                |                  | Votes against the Resolution |              |                  | Invalid Votes |
|--------------------|-------------------|-------------------------------|----------------|------------------|------------------------------|--------------|------------------|---------------|
|                    |                   | No. of ballot/e-voting entry  | Nos.           | % to total valid | No. of ballot/e-voting entry | Nos.         | % to total valid |               |
| E-voting           | 3545721           | 251                           | 3489810        | 98.42            | 16                           | 55911        | 1.58             | 0             |
| Poll/Ballot voting | 0                 | 0                             | 0              | 0                | 0                            | 0            | 0                | 0             |
| <b>Total</b>       | <b>3545721</b>    | <b>251</b>                    | <b>3489810</b> | <b>98.42</b>     | <b>16</b>                    | <b>55911</b> | <b>1.58</b>      | <b>0</b>      |



# Anirudh Kumar Tanvar

B.Com (P), M.Com (Acct & Business Statistics), DCA,  
Company Secretary, Registered Valuer - IBBI, Peer Reviewer - ICSI

## ITEM NO. 2: ORDINARY RESOLUTION:

### Approval for modification of Material Related Party Transactions for FY: 2023-24

| Mode of Voting     | Total Valid Votes | Votes in Favour of Resolution |                |                  | Votes against the Resolution |             |                  | Invalid Votes |
|--------------------|-------------------|-------------------------------|----------------|------------------|------------------------------|-------------|------------------|---------------|
|                    |                   | No. of ballot/e-voting entry  | Nos.           | % to total valid | No. of ballot/e-voting entry | Nos.        | % to total valid |               |
| E-voting           | 3545721           | 254                           | 3541694        | 99.88            | 13                           | 4027        | 0.11             | 0             |
| Poll/Ballot voting | 0                 | 0                             | 0              | 0                | 0                            | 0           | 0                | 0             |
| <b>Total</b>       | <b>3545721</b>    | <b>254</b>                    | <b>3541694</b> | <b>99.88</b>     | <b>13</b>                    | <b>4027</b> | <b>0.11</b>      | <b>0</b>      |

8. Based on the above Postal Ballot voting (E-voting), All the resolutions as set out in the Postal Ballot Notice dated 08<sup>th</sup> February, 2024, have been approved by requisite majority. Accordingly, we request the Chairman / Company Secretary to declare the result.

9. Details of persons including entities who voted for and against the resolutions in electronic mode as downloaded from the KFinTech e-voting portal have been handed over to the Company Secretary.

Thanking You

**ANIRUDH KUMAR TANVAR**  
**COMPANY SECRETARY**

Anirudh  
Kumar Tanvar

Digitally signed by  
Anirudh Kumar Tanvar  
Date: 2024.03.21  
15:39:04 +05'30'

**ACS: 23145**  
**COP: 19757**  
**PR No.: 1920/2022**  
**UDIN: A023145E003615261**

**Place: Mumbai**  
**Date: 21<sup>st</sup> March, 2024**

**For Mukand Limited**

RAJENDRA  
DATTARA  
M SAWANT

Digitally signed  
by RAJENDRA  
DATTARAM  
SAWANT  
Date: 2024.03.21  
15:49:15 +05'30'

**Rajendra Sawant**  
**Company Secretary & Compliance Officer**