



By Wire & Cable India

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## The stainless steel wire market is a dynamic sector witnessing robust growth in recent years

Mukand Limited is looking forward to solidifying its position as the leading stainless steel manufacturer in the country as the Indian real estate market is predicted to grow at 12-15 percent CAGR in next 5-7 years. This was revealed by **Mr. S.V. Panse, CEO, Stainless Steel Business, Mukand Limited**, during his interaction with Wire & Cable India magazine.



Mr. S.V. Panse, CEO, Stainless Steel Business, Mukand Limited

**Wire & Cable India:** Please share your views on the Indian vis-a-vis the global steel wire industry. What is the role of the Indian government in the growth of this sector?

**SV Panse:** The stainless steel wire market is a dynamic sector witnessing robust growth in recent years. This market encompasses the production, distribution, and application of various types of stainless steel wires across industries. The demand for stainless steel wire is primarily driven by its versatile applications in construction, automotive, manufacturing, and aerospace sectors. Factors such as increasing urbanization, infrastructure development, and the automotive industry's expansion contribute significantly to the market's growth.

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