



July 23, 2025

Department of Corporate Services
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East).
Mumbai – 400051.

BSE Scrip Code: 500460
ISINCODE: INE304A01026

NSE Scrip Name: MUKANDLTD

Dear Sirs,

Re : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) – Execution of Agreement for Sale of land at Kalwe and Dighe

1. Pursuant to Regulation 30 of SEBI LODR we wish to inform you that the Company has executed an Agreement for Sale on July 23, 2025 for the sale of land parcels admeasuring approx. 17.77 acres together with 50% undivided right, title and interest in the access road admeasuring approximately 2.73 acres and for the grant of a perpetual non-exclusive right of way over a land parcel admeasuring 0.16 acres or thereabouts situated at Kalwe and Dighe, in Thane district for a consideration of not less than Rs. 86,980 per sq. mtr. aggregating to approx. Rs. 673 crore and has received an advance of Rs. 110 crore from the purchaser.
2. The sale and purchase as aforesaid is subject to necessary approvals / permissions / NOCs being obtained by the Company from the Government of Maharashtra and/or Collector, Thane and/or Gram Panchayat and/or all other concerned authorities, the fulfilment of conditions precedent and is also subject to the purchaser being satisfied with the outcome of the technical and other due diligences being carried out by the purchaser. The consideration as mentioned above, is subject to revision based on actual measurement of the land parcels and on the basis of the foregoing.
3. The said sale is not expected to have impact on the operations of the Company. Further the sale of the land parcels as aforesaid does not constitute an undertaking or substantially the whole of the undertaking for the Company in terms of section 180(1)(a) of the Companies Act, 2013.

4. Disclosures as required under Regulation 30 of SEBI LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as “**Annexure 1**”.
5. The purchaser does not belong to the Promoter or Promoter Group / Group Company(ies) and accordingly the said transaction does not fall under the ambit of Related Party Transaction(s).
6. None of the Company’s Promoters, Directors, Key Managerial Personnel, and / or their relative(s) are interested, either directly or indirectly in the aforesaid matter.
7. The above information will also be made available on Company’s website www.mukand.com

Kindly take the same on record.

For **Mukand Limited**

Rajendra Sawant
Company Secretary

Encl: as above

Annexure 1

Sr. No.	Particulars	Remarks
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Not Applicable as the disclosure relates to sale of immovable property
2.	Details of the land parcels that are the subject matter of the Agreement for Sale	<p>The land parcels admeasuring approximately 71,903.83 square meters (equivalent to approximately 17.77 Acres) as per the 7/12 extracts, situate at Villages Kalwe and Dighe, Taluka Thane and Registration Sub-District Thane and Registration District Thane.</p> <p>50% undivided share, right, title and interest in access road land, being a portion of land admeasuring approximately 11,057 square meters (equivalent to approximately 2.73 Acres) as per the 7/12 extracts, bearing situate at Villages Kalwe and Dighe, Taluka Thane and Registration Sub-District Thane and Registration District Thane</p> <p>Together with perpetual non-exclusive right of way to the purchaser over certain parcels of land admeasuring in aggregate 639.35 square meters (equivalent to approximately 0.16 Acres) at Villages Kalwe and Dighe, Taluka Thane and Registration Sub-District Thane and Registration District Thane</p>
3.	Name(s) of parties with whom the agreement is entered	AGP DC INFRA PRIVATE LIMITED , a company incorporated under the Companies Act, 2013 and having its registered office at Assetz House, 30, Crescent Road, Bengaluru, Karnataka, India – 560001
4.	Purpose of entering into the	To unlock value as the land parcels without

	agreement	affecting the operations of the Company.
5.	Date on which the agreement for sale has been entered into	July 23, 2025
6.	The expected date of completion of sale/disposal	<p>The sale and transfer is subject to necessary approvals / permissions / NOCs being obtained by the Company from the Government of Maharashtra and/or Collector, Thane and/or Gram Panchayat and/or all other concerned authorities, the fulfilment of conditions precedent and is also subject to the purchaser being satisfied with the outcome of the technical and other due diligences being carried out by the purchaser.</p> <p>The sale is expected to be completed within 30 days of satisfaction of the conditions precedent, subject to the purchaser being satisfied with the outcome of the due diligences.</p>
7.	Consideration received from such sale/disposal	<p>The consideration shall not be less than Rs. 86,980 per sq. mtr. aggregating to approx. Rs. 673 crore. The Company has received an advance of Rs. 110 crore.</p> <p>The consideration as mentioned above, is subject to revision for the reasons as specified in paragraph 2 of the disclosure.</p>
8.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	<p>For details of the purchaser, please refer to item (3) of this tabular chart.</p> <p>The purchaser does not belong to the promoter/promoter group/group companies.</p>
9.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	Not Applicable
10.	Whether the sale, lease or	Not Applicable

	disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	
11	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale. For the purpose of this sub-clause, "slump sale" shall mean the transfer of one or more undertakings, as a result of the sale for a lump sum consideration, without values being assigned to the individual assets and liabilities in such sales.	Not Applicable