

July 04, 2025

Mr. Amit Shinde
Chief Manager
Surveillance
National Stock Exchange of India Limited
Exchange Plaza, C-1,
Block G, Bandra-Kurla Complex Bandra (E),
Mumbai - 400051

Dear Sirs

Sub : Increase in Volume of Security of the Company

Ref : Your Letter Ref No.:NSE/CM/Surveillance/15601 dated July 03, 2025

This has with reference to your email dated July 03, 2025 at 5.41 p.m. informing about significant increase in volume of security of the Company across the exchanges in recent past. We would like to inform that the Company has not withheld any material information/event that have a bearing on the operation/performance of the Company which includes all price sensitive information, etc. required to be disclosed pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Therefore, increase in volume of the security of the Company is purely due to market conditions and absolutely market driven and the Management of the Company is in no way connected with any such increase in volume of the security.

Please take the above in your record and disseminate the same.

For **Mukand Limited**

Rajendra Sawant
Company Secretary