

March 31, 2026

Department of Corporate Services
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.
BSE Scrip Code : 500460

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400051.
NSE Symbol : MUKANDLTD

ISIN Code: INE304A01026

Dear Sirs

Sub: Intimation regarding completion of the Slump Sale pursuant to Business Transfer Agreement entered with Mukand Heavy Engineering Limited, wholly owned subsidiary of Mukand Limited for transfer of part of Industrial Machinery Business via Slump Sale

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

This is in furtherance of our intimation dated 16th May, 2025 and 18th October, 2025 under Regulation 30 read with Schedule III Part A of Listing Regulations, in connection with the transfer of part of Industrial Machinery Business namely designing, manufacturing, erecting and commissioning EOT Cranes, other materials handling and process plant equipment activities (“**Transferred Business**”) via Slump Sale on a going concern basis from Mukand Limited (“**Mukand**” or “**Company**”) to Mukand Heavy Engineering Limited (“**MHEL**” or “**Transferee Company**”), a wholly owned subsidiary of the Company, in terms of the provisions of Business Transfer Agreement (“**BTA**”) dated 18th October, 2025 (“**Slump Sale**”).

The Slump Sale of the Transferred Business has been completed as on 31st March, 2026 (“**Closing Date**”), during the closing hours against a receipt of purchase consideration of Rs 45.78 Crs (Rupees Forty Five crores and Seventy Eight lacs) discharged in the form of 26,347 equity shares fully paid up, issued and allotted by MHEL.

The disclosure as required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 has already been disclosed in our earlier intimation dated 16th May, 2025 and 18th October, 2025.

The above intimation is also available on the website of the Company at www.mukand.com.

We request you to kindly take this on your record, disseminate the same on your website and oblige.

Thanking you,
For **Mukand Limited**

Rajendra Sawant
Company Secretary