

Annexure XI

Quarterly Compliance Report of Corporate Governance

Name of the Company : **Mukand Ltd.**

Quarter ended on : **30/06/2015**

Particulars	Clauses of Listing Agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49 (II)	YES	
(A) Composition of Board	49 (II A)	YES	
(B) Independent Directors	49 (II B)	YES	
(C) Non-executive Directors' compensation & Disclosures	49 (II C)	YES	
(D) Other provisions as to Board and Committees	49 (II D)	YES	
(E) Code of conduct	49 (II E)	YES	
(F) Whistle Blower Policy	49 (II F)	YES	
III. Audit Committee	49 (III)	YES	
(A) Qualified and Independent Audit Committee	49 (III A)	YES	
(B) Meeting of Audit Committee	49 (III B)	YES	
(C) Powers of Audit Committee	49 (III C)	YES	
(D) Role of Audit Committee	49 (III D)	YES	
(E) Review of information by Audit Committee	49 (III E)	YES	
IV. Nomination and Remuneration Committee	49 (IV)	YES	
V. Subsidiary Companies	49 (V)	YES	
VI. Risk Management	49 (VI)	YES	
VII. Related Party Transactions	49 (VII)	YES	
VIII. Disclosures	49 (VIII)	YES	
(A) Related party transactions	49 (VIII A)	YES	Details as per Annexure-1
(B) Disclosure of Accounting Treatment	49 (VIII B)	YES	<i>Disclosure requirement Will be Complied in the Annual Report for F.Y. 2015-16</i>
(C) Remuneration of Directors	49 (VIII C)	YES	
(D) Management	49 (VIII D)	YES	
(E) Shareholders	49 (VIII E)	YES	
(I) Proceeds from public issues, rights issues, preferential issues etc.	49 (VIII I)	N.A.	
IX. CEO/CFO Certification	49 (IX)	YES	
X. Report on Corporate Governance	49 (X)	YES	
XI. Compliance	49 (XI)	YES	

dpv

ANNEXURE – 1

(Refer para VIII. A.1. of clause 49 of Listing Agreement)

MUKAND LIMITED**DETAILS OF MATERIAL TRANSACTIONS WITH RELATED PARTIES
QUARTER ENDED: 30th JUNE, 2015**

Sl. No.	Information required to be disclosed	Particulars
a.	Name of the Related Party	Mukand Sumi Metal Processing Ltd. (MSMPL)
b.	Name of the Director or Key Managerial Personnel who is related, if any:	Shri Rajesh V. Shah, Co-Chairman & Managing Director Shri A. M. Kulkarni, Chief Executive Officer, Steel Plant, Thane Shri S. B. Jhaveri, Chief Financial Officer Shri K. J. Mallya, Company Secretary
c.	Nature of Relationship:	Subsidiary Company
d.	Nature, Value, material terms and particulars of the contract or arrangement:	
	Nature of Transaction	Value (Rs. in lacs) *
	A. Sale of Goods & rendering of Services by Company to MSMPL	
	1. Sale of Black Bars & Rods and Bright Bars & Rods	8759.00
	2. Job Work Income	663.83
	3. Marketing Income	47.48
	4. Fees for Services	18.00
	5. Rent of Factory / Office	19.11
	6. Electricity Charges	20.04
	7. Bus Service Charges	0.16
	Total Income	9527.62
	B. Purchase of Goods & receiving of Services by Company from MSMPL	
	1. Purchase of FG	109.82
	2. Purchase of Scrap	387.10
	3. Job Work Charges / Hire Charges	159.10
	4. Fees for Business Transfer	11.61
	5. Interest on Advances	21.13
	Total Expenditure	688.76
	Total Transaction Value	10216.38
	* figures are subject to limited review for the quarter ended 30 th June, 2015.	
	Material terms:	Credit period of 15 days
e.	Other relevant or important information	The transactions are in the ordinary course of business and at Arm's Length basis

